

OP-Emerging Markets Debt Fund



31.10.2024

Basic information

Fund category
Long-term fixed income funds

Morningstar category **★★★**
Global Emerging Markets Bond - EUR
Biased

Share class
OP-Emerging Markets Debt Fund (Dist.)

ISIN
FI0008810734

Benchmark index
JP Morgan EMBI Global Div. EUR
Hedged

Start date	15.2.2005
SFDR Article	6
Share value	103,88 EUR
Fund size	410,4 MEUR
Ongoing costs	1,05 %
Minimum subscription	30 000 €

Fees

Subscription fee	0,75 %
Redemption fee	0,75 %
Management fee	1,05 %
Performance fee	no

Owner-customer benefits for a private customer:

- accumulates OP bonus
- subscriptions and redemptions without fees

Risk measures, 3y	Fund	Index
Alfa	0,2	
Beta	0,9	
Information ratio	0,4	
Sharpe ratio	-0,6	0,1
Active risk	1,5	
Volatility	8,7	9,1
Effective duration	6,0	5,6

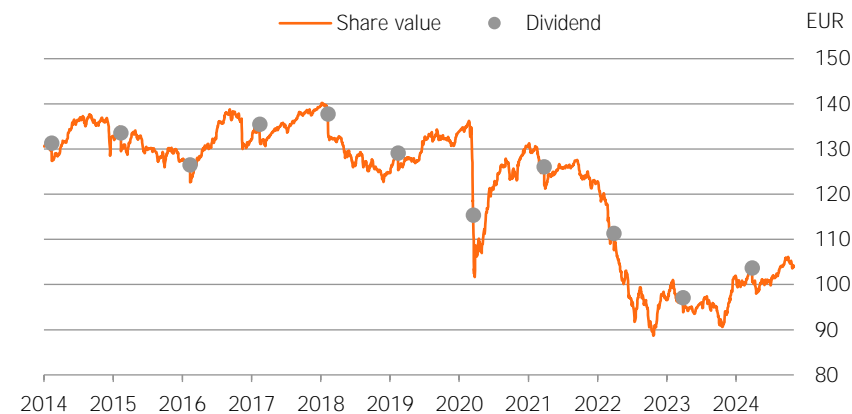
Risk level
Higher risk

7
6
5
4
3
2
1

Lower risk

Portfolio

Share value

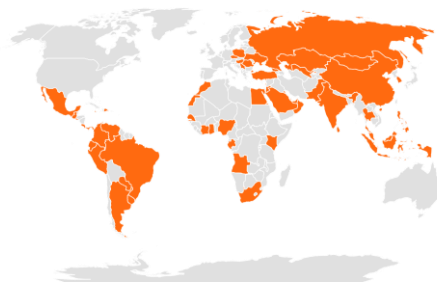


Historical returns after fees

	Fund	Index
1 month	-1,8 %	-1,9 %
3 months	1,7 %	1,9 %
6 months	5,3 %	5,9 %
Year-to-date	5,0 %	5,2 %
1 year	16,7 %	15,9 %
3 years p.a.	-2,7 %	-3,3 %
5 years p.a.	-1,6 %	-1,5 %
10 years p.a.	0,4 %	0,9 %

The return calculation includes dividends.

Registered domiciles



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Fixed income investments

Government bonds	1,6 %
Corporate bonds	
Investment grade	1,9 %
High yield	0,8 %
Emerging market debt	90,9 %
Inflation linked bonds	
Convertible bonds	
Fixed income derivatives	
Money market	
Cash and others	6,8 %

Largest regions

Mexico	5,3 %
Indonesia	4,9 %
Brazil	4,9 %
Colombia	4,6 %
Turkey	4,5 %
United Arab Emirates	4,1 %
Dominican Republic	4,1 %
Panama	3,8 %
Oman	3,5 %
Romania	3,2 %

Largest holdings

Government of Brazil	4,3 %
Government of Turkey	4,2 %
Government of Dominican...	4,1 %
Government of Panama	3,8 %
Government of Colombia	3,6 %
Government of Oman	3,5 %
Government of Indonesia	3,3 %
Government of Romania	3,2 %
Government of Egypt	3,0 %
Government of Saudi Arabia	3,0 %



Investment policy

OP-Emerging Market Debt Fund (Fund) is a bond fund that mainly invests its assets in fixed-income instruments issued or guaranteed by governments, government-owned entities, government-controlled entities, other public-sector entities or supranational organisations in emerging markets. The Fund may use derivative instruments in its investment operations. The underlying assets of such derivative contracts may be interest rates, currencies or credit risks. The modified duration of the Fund, a measure of the price sensitivity of a fixed-income investment to interest rate movements, is typically 5.0–8.0, which means that the Fund value will decrease by 5.0–8.0 percent if interest rates increase by one percentage point. If interest rates fall, the Fund's value increases correspondingly. The main target markets are Latin America, Asia, Eastern Europe, Africa and the Middle East. The emphasis of the investments is typically on long-term fixed-income products, so in terms of interest rate risk the Fund is on a par with long-term bond funds. The Fund usually aims to favour fixed-income instruments issued in the currencies of developed economies (so-called hard currency), particularly the U.S. dollar, and aims to hedge the currency risk against the euro.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities. However, this fund integrates sustainability risks using the methods specified in the fund prospectus.



Portfolio manager

Rego Ostonen

The purpose of the monthly report is to provide its readers with information on the funds and their performance. Information provided in the report is no investment advice and no investment decisions should be made based on such information. The Key Investor Information Document for investors and the fund prospectus as well as the fund's annual report and half-yearly report are the documents that investors should read before making any subscription for fund units. Information in this document is not complete and it is updated on a monthly basis. The information in the report is the latest information on the funds at the time of preparing the report. Copying and distributing the information in the report is prohibited. Changes in the report will not be informed separately. OP Fund Management Company Ltd has compiled and provided the information presented in the report. OP Fund Management Company Ltd does not guarantee that the information presented in the report is correct, perfect or up to date or is not liable for any direct or indirect costs, damage or losses that use of the information presented in this material may cause. The star rating in this report is produced by Morningstar and it is updated every month. The historical performance of the funds is no guarantee of future performance. The values of fund units may vary considerably due to the composition of their investments and the methods used in their management. The fund prospectus describes in greater detail the risks associated with the fund. Fund publications regarding the funds are available at op.fi and OP's branches.