

Basic information

Fund category
Equity funds

Morningstar category ★
Sector Equity Consumer Goods & Services

Share class
OP-Emerging Middle Class A (Acc.)

ISIN
FI4000076294

Benchmark index
MSCI Emerging Markets TR Net

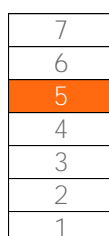
Start date 5.2.2014
SFDR Article 6
Share value 118,12 EUR
Fund size 50,5 MEUR
Ongoing costs 2,52 %

Fees

Subscription fee 1,00 %
Redemption fee 1,00 %
Management fee 2,50 %
Performance fee no
Owner-customer benefits for a private customer:
- accumulates OP bonus
- subscriptions and redemptions without fees

Risk measures, 3y	Fund	Index
Alfa	-9,8	
Beta	1,2	
Information ratio	-0,9	
Sharpe ratio	-0,6	-0,5
Active risk	-	
Volatility	19,5	14,3
Active Share	85	

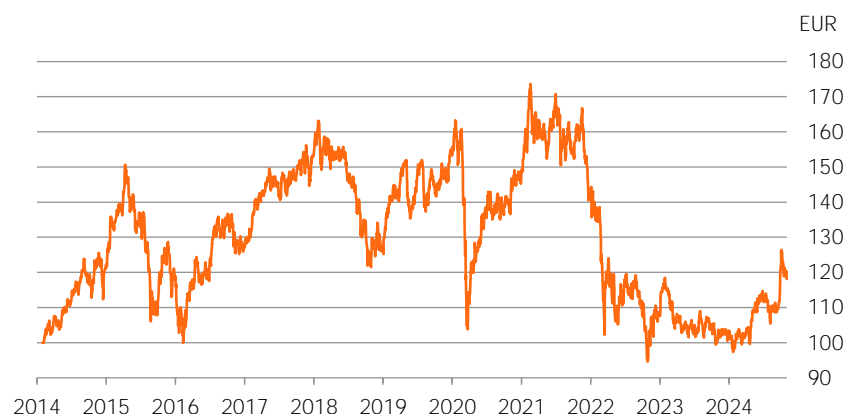
Risk level
Higher risk



Lower risk

Portfolio

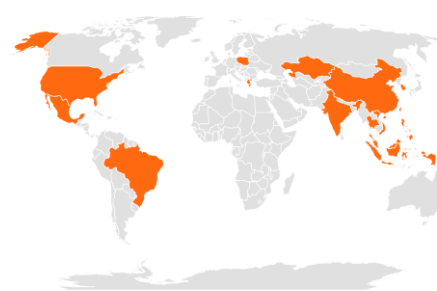
Share value



Historical returns after fees

	Fund	Index
1 month	-3,0 %	-1,8 %
3 months	7,0 %	3,2 %
6 months	11,2 %	7,0 %
Year-to-date	14,2 %	13,6 %
1 year	17,6 %	22,3 %
3 years p.a.	-9,2 %	0,8 %
5 years p.a.	-4,1 %	4,1 %
10 years p.a.	-0,4 %	2,5 %

Registered domiciles



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Sectors

Communication Services	11,1 %
Consumer Discretionary	22,0 %
Consumer Staples	13,4 %
Energy	6,5 %
Financials	32,5 %
Health Care	9,7 %
Industrials	3,8 %
Information Technology	
Materials	
Real Estate	
Utilities	

Largest regions

India	22,7 %
China	22,3 %
Hong Kong	18,9 %
Vietnam	6,5 %
Mexico	6,4 %
Kazakhstan	3,6 %
Thailand	3,3 %
Brazil	2,7 %
Taiwan	2,7 %
United States	1,9 %
Greece	1,9 %

Largest holdings

Tencent Holdings Ltd	8,2 %
HDFC Bank Limited	6,7 %
HSBC Bank Plc, GB	6,5 %
Axis Bank Limited	5,1 %
Alibaba Group Holding Ltd.	4,3 %
Icici Bank Ltd	3,9 %
Kaspi.KZ JSC	3,6 %
Ping An Insurance Group Co-H	3,1 %
Pinduoduo Inc.	2,9 %
President Chain Store Corp A	2,7 %



Investment policy

OP-Emerging Middle Class is an equity fund which invests its assets in emerging equity markets on a global scale in companies that are expected to benefit from growth in consumer demand in emerging economies. The Fund's investments are allocated to sectors where consumer goods and services they produce are likely to see structural growth in demand in the long term. The Fund's investments are mainly based on direct equity investments. In its investment operations, the Fund may use derivative instruments in order to hedge against the risk of adverse market movements and exchange rate changes, to replace direct investments and to promote otherwise effective portfolio management. The Fund's market exposure may vary in such a way that the Fund invests a minimum of 75% and a maximum of 150% of its value in equity markets. The equity exposure typically varies between 90 and 100%. The Fund invests its assets broadly among various companies. The Fund typically invests its assets in equities of around 40–60 companies but this number may vary depending on the investment manager's view. The portfolio manager makes investment decisions based his prevailing view on the market. Key issues in the context of the fund's investment decisions include the portfolio management's views on individual companies.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities. However, this fund integrates sustainability risks using the methods specified in the fund prospectus.



Portfolio manager

Fidelity International

The purpose of the monthly report is to provide its readers with information on the funds and their performance. Information provided in the report is no investment advice and no investment decisions should be made based on such information. The Key Investor Information Document for investors and the fund prospectus as well as the fund's annual report and half-yearly report are the documents that investors should read before making any subscription for fund units. Information in this document is not complete and it is updated on a monthly basis. The information in the report is the latest information on the funds at the time of preparing the report. Copying and distributing the information in the report is prohibited. Changes in the report will not be informed separately. OP Fund Management Company Ltd has compiled and provided the information presented in the report. OP Fund Management Company Ltd does not guarantee that the information presented in the report is correct, perfect or up to date or is not liable for any direct or indirect costs, damage or losses that use of the information presented in this material may cause. The star rating in this report is produced by Morningstar and it is updated every month. The historical performance of the funds is no guarantee of future performance. The values of fund units may vary considerably due to the composition of their investments and the methods used in their management. The fund prospectus describes in greater detail the risks associated with the fund. Fund publications regarding the funds are available at op.fi and OP's branches.