

Insure yourself and your household
Buy OP Critical Illness and Life Cover



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Think ahead and secure your future

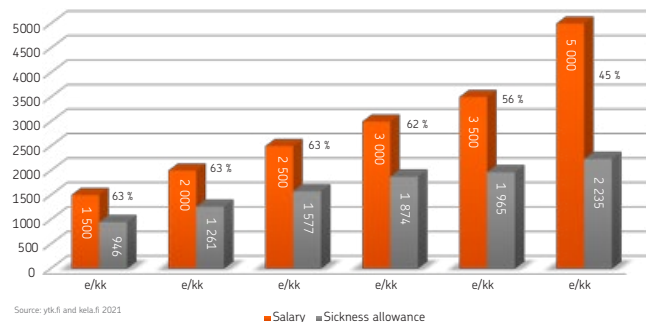
Have you considered what you would need to cope with a critical illness or disability? What would happen to your family's livelihood if you should die?

While our homes and cars are often insured, the most valuable remains uninsured. Thousands of serious accidents occur every year, one in every three people in Finland are diagnosed with cancer at some point in their lives, and nine working-age people suffer a stroke every day.

Although many people are diagnosed with a critical illness, more and more people survive thanks to better treatment and medication. In the event of a critical illness, fast access to the best possible treatment is essential. Equally important is ensuring that the illness does not endanger the family's finances to allow you to focus on treatment and recovery.

Sickness allowance only covers basic subsistence

Sickness allowance



The table above shows the daily sickness allowance paid to wage earners. Persons on childcare leave, students and unemployed often receive only the minimum allowance. For self-employed persons, the amount of daily allowance depends on their reported earned income. A critical illness can put the entire future of a self-employed person's business in danger.

Life cover is an investment in the lives of people you care about

The death of a loved one often destabilises the financial standing of their family and close relatives. Life cover is important for anyone, but especially if you have children, if you have taken out a big loan or if your family's livelihood depends on you. A statutory survivors' pension is often not enough to cover the absence of your income.

Extensive and easy insurance cover

You can buy the OP Critical Illness and Life Cover insurance policy only from OP cooperative banks.

- Covers a total of 17 critical illnesses common in Finland, death and accidental permanent disability.
- Valid worldwide during and outside work and without sports-related restrictions.
- After a covered critical illness is diagnosed, you receive the lump-sum compensation of your choice exempt from tax.
- The compensation does not affect the compensations of other insurance policies.
- Death benefit helps your loved ones.
- The insurance premium is lower for non-smokers and is paid easily by e-invoice or direct payment.



You may spend the insurance compensation in any way you choose.

Insurance cover for you and your loved ones

The OP Critical Illness and Life Cover pays a lump-sum compensation chosen by the policyholder.

Available sums insured:

- EUR 100,000
- EUR 80,000
- EUR 60,000
- EUR 40,000
- EUR 20,000

You may spend the insurance compensation in any way you choose. The compensation allows you to, for example,

- get the best possible treatment at a service provider of your choice
- buy necessary medical aids, renovate your home or purchase a new vehicle to help you cope with the illness or accident
- take personal leave for your recovery
- offset lost income
- take unpaid leave to assist and support a sick spouse
- pay off loans to improve your financial situation
- hold on to your original savings and investment plans
- provide for your loved ones in case of your death and help them pay the inheritance tax, for example.

Who can be insured?

You can take out the OP Critical Illness and Life Cover policy for yourself if

- you are aged between 18–64,
- you are healthy (see more detailed health prerequisites) and
- you have been domiciled in Finland for the past 12 months

Health requirements

- You have no disorder, injury, illness, chronic or occasional disease (such as diabetes, epilepsy or back disorder)
- you have not visited a physician for related examinations or treatment during the 12 months preceding the date of the insurance application (does not concern temporary and short-term disorders such as flu, gastric flu or sprains)
- you are not under any regular medication prescribed by a physician (e.g. blood pressure, cholesterol or antidepressant medication)
- you are not under monitoring by a physician due to any health-related finding
- you are not aware of any scheduled medical treatment, examinations or procedures, and
- you have never had heart disease, circulatory disturbance, hypertension, blood pressure disease, paralysis, kidney disorder, cancer, immunological deficiency or disorder, liver or pancreatic disease.

Short-term and temporary disorders, such as common cold, stomach pain or other short-term disorders are not an obstacle to receiving the cover, provided that the insured person is not on sick leave when taking out the cover. The insured person is again eligible for cover after the sick leave, or possible controls if the duration of the sick leave has been short.

The cover for critical illness is granted by Pohjola Insurance Ltd (see page 4 for the detailed list of coverable illnesses). Life cover and cover against accidental permanent disability is issued by OP Life Assurance Company Ltd (see page 7 for details). The companies are hereinafter referred to collectively as the insurance companies.

AXA handles all customer service related to insurance and claims settlement on behalf of and by authorisation of Pohjola Insurance Ltd and OP Life Assurance Company Ltd (see page 7 for details).



Coverable insurance events

Compensation for a critical illness or permanent disability caused by an accident is paid to the insured person. The life insurance benefit will be paid to the beneficiaries chosen by the policyholder.

Critical illness cover:

1. **Cancer**, excluding the initial stage of tumour or tumour resulting from immune deficiency, for example.
2. **Medically verified myocardial infarction.**
3. **Coronary artery disease bypass operation**, 50% of the sum insured is compensated for the bypass of a single vein.
4. **Aortic valve or mitral valve surgery**, which is artificial valve replacement surgery performed to correct aortic stenosis, wall rupture, or aneurysm.
5. **Percutaneous transluminal coronary angioplasty**, of which 20% of the sum insured is compensated up to two (2) times during the validity of the insurance.
6. **Renal insufficiency** that has led to haemodialysis.
7. **Stroke** resulting in permanent changes.
8. **Organ or bone marrow transplant** in which the insured is the recipient of a heart, lung, liver, pancreas, kidney or bone marrow transplant.
9. **Paralysis**, complete and permanent loss of muscle strength and sensation in at least two limbs.
10. **MS disease** with verified diagnosis and which has caused symptoms that have been continuous for a period of at least six (6) months immediately preceding the claim.
11. **Major burn** with permanent skin changes (III degree), at least 20% of the skin area.
12. **Blindness**, loss of sight in both eyes.
13. **Coma** that lasts at least one month.
14. **ALS motor neurone disease** diagnosed by neurological examinations.
15. **Alzheimer's Disease**, which causes permanent and significant cognitive impairment, and is diagnosed by a neurologist.
16. **Parkinson's Disease**, which is unequivocally diagnosed by a neurologist.
17. **Benign brain tumour** that causes permanent neurological disability and clinical symptoms where the degree of handicap must be at least 11 in the disability category.

No compensation is payable if the critical illness is the result of, for example,

- toxic effects of alcohol or medication
- HIV infection or AIDS.

The full list of exclusions on cover can be found in clause 4.12 of the insurance terms and conditions.



In the event of cancer, the insurer pays out compensation only when the illness is diagnosed after six (6) months of the date of inception of the insurance contract at the earliest.

Detailed definitions of insurance events entitling to compensation are given in the insurance terms and conditions.

Cover for accidental permanent disability

You will also be compensated for an accidental permanent disability. The degree of handicap must be at least 40%, which equals at least disability category 8.

The degree of handicap is determined in accordance with the disability category decree issued by the Government on the basis of the Workers' Compensation Act and valid when the accident occurred. The permanent disability must appear within two years from the accident.

No compensation is paid if the injury was caused by

- a surgery or other medical procedure, unless performed to treat an injury caused by an accident
- a toxic effect of alcohol or medication.

The full list of exclusions on cover can be found in clause 5.3 of the insurance terms and conditions.

Definition of an accident

A coverable accident is a sudden, unpredictable, external occurrence beyond the control of the insured person and which causes bodily injury during the validity of the insurance. Drowning, heatstroke, sunstroke and frostbite beyond the control of the insured person are also considered accidents. Conditions not arising from accidents include illnesses, diseases, naturally occurring disorders and degenerative diseases.

Life cover

We will pay the valid amount of compensation to your beneficiaries if you die during the validity of the insurance. Whether the death is caused by illness or accident is irrelevant.

We do not provide compensation if the reason for the death was suicide within 12 months of the date when the policy was taken out.

The full list of exclusions on cover can be found in clause 6.2 of the insurance terms and conditions.

Validity

OP Critical Illness and Life Cover takes effect on the date indicated in the insurance application, provided that the insurance can be granted. The insurance is valid 24/7 everywhere in the world during work and leisure time. The insurance ceases to be effective when the insured person reaches 65 years of age or when he or his beneficiary has received a full lump-sum benefit.

Insurance premium

The insurance premium depends on the selected sum insured, the age of the insured person, and the use of tobacco products (incl. snus and e-cigarette). The insured person is considered to be a smoker if they use or have used tobacco products during the past 12 months. The insurance premium is lower for non-smokers.

The insurance premium is adjusted annually as of the start of the insurance premium period following the birthday of the insured person, as shown in the enclosed insurance premium table. The example used in the table shows the monthly premium for a sum insured of 20,000 euros. If the sum insured is selected at 40,000, the premium is doubled. Similarly by adjusting the payment ratio, you can calculate the insurance premium for other possible sums insured. The insurance premium is charged from your account monthly on the due date of your choice.

Sum insured 20,000 euros
Insurance premium €/month

| AGE | €/month | |
|-------|------------|--------|
| | Non-smoker | Smoker |
| 18-24 | 3.68 | 4.04 |
| 25 | 4.04 | 4.45 |
| 26 | 4.24 | 4.71 |
| 27 | 4.55 | 5.06 |
| 28 | 4.93 | 5.49 |
| 29 | 5.34 | 5.96 |
| 30 | 5.74 | 6.45 |
| 31 | 6.28 | 7.06 |
| 32 | 6.62 | 7.43 |
| 33 | 6.92 | 7.87 |
| 34 | 7.42 | 8.47 |
| 35 | 8.10 | 9.37 |
| 36 | 8.71 | 10.15 |
| 37 | 9.25 | 11.01 |
| 38 | 10.23 | 12.35 |
| 39 | 11.11 | 13.65 |
| 40 | 12.07 | 15.11 |
| 41 | 12.99 | 16.51 |
| 42 | 13.84 | 17.79 |
| 43 | 15.67 | 20.58 |
| 44 | 17.54 | 23.45 |

| AGE | €/month | |
|-----|------------|--------|
| | Non-smoker | Smoker |
| 45 | 19.54 | 26.59 |
| 46 | 21.47 | 29.50 |
| 47 | 23.41 | 32.23 |
| 48 | 25.38 | 35.03 |
| 49 | 27.43 | 37.97 |
| 50 | 29.66 | 41.35 |
| 51 | 31.85 | 44.51 |
| 52 | 33.81 | 47.42 |
| 53 | 36.41 | 51.50 |
| 54 | 39.30 | 55.89 |
| 55 | 42.26 | 60.45 |
| 56 | 45.86 | 65.74 |
| 57 | 49.24 | 70.91 |
| 58 | 53.05 | 76.61 |
| 59 | 57.51 | 83.28 |
| 60 | 62.36 | 90.66 |
| 61 | 67.41 | 98.65 |
| 62 | 72.06 | 105.47 |
| 63 | 77.72 | 114.17 |
| 64 | 83.66 | 123.67 |

Examples of compensation

Compensation for breast cancer

Two years after taking out the cover a 35-year-old woman discovered a lump in her breast. The lump was diagnosed to be a malignant tumour. The woman filed a claim immediately after the diagnosis and received a tax-exempt lump-sum compensation of 20,000 euros.

Compensation for myocardial infarction

A few years after taking out the cover, a 46-year-old man felt a stinging pain in his chest while at work and was rushed to the hospital. At the hospital, the cause for the pain was found to be a myocardial infarction. The man received a tax-exempt lump-sum compensation of 40,000 euros.

Compensation for life cover

A 35-year-old man with children died in a car accident. His immediate family had been named as beneficiaries. His wife received life insurance benefit of 50,000 euros and each child 25,000 euros.

Filing a claim

Claim application forms and instructions for filing a claim are available from OP cooperative banks, online on the OP website at op.fi and from AXA. Compensation can also be claimed in the online claims service: fi.clp.partners.axa/hae-korvausta or vahinkoapu.pohjola.fi/en. For more information and advice, call AXA's insurance services and claims settlement at 010 802 842.

Taxation of insurance compensation

Compensation payable to the insured person for a critical illness and accidental permanent disability is exempt from tax.

Life insurance benefit is taxed as inheritance when paid to the next of kin and as capital income when paid to other beneficiaries.

The information is based on tax legislation valid as of 1 January 2021 and is subject to changes during the insurance term.

Correction requests

If you are dissatisfied with a decision made by the insurance company or the insurance company's or its representative's performance, you must first contact the insurance company to try to sort out the matter. For independent advice, contact the Finnish Financial Ombudsman Bureau (FINE). In individual cases, the Finnish Financial Ombudsman Bureau and Insurance Complaints Board may recommend solutions to disputes between policyholders and insurance companies. Consumer customers may also appeal a dispute to the Consumer Disputes Board.

If no settlement can be reached, disputes between policyholders and insurance companies will be submitted to a general court. Appeals can be made to the District Court in the policyholder's domicile or at the Helsinki District Court. Action must be brought within three years of the date when the party concerned learned of the insurance company's decision.

FINE Finnish Financial Ombudsman Bureau, and Finnish Insurance Complaints Board

Porkkalankatu 1, 00180 Helsinki
Tel. 09 685 0120
fine.fi

Consumer Disputes Board

PL 306, FI-00531 Helsinki
Tel. 029 566 5200
kuluttajariita.fi/en

Termination

The policyholder can terminate the insurance contract at any time in writing. Pohjola Insurance Ltd and OP Life Assurance Company Ltd have the right to terminate the insurance during its validity in the event of unpaid insurance premiums or if, for example, the policyholder has, wilfully or through negligence, given incorrect information and the insurance company would not have granted the insurance had the information been correct.

Applicable law

The insurance is subject to Finnish law.

Personal data processing

Pohjola Insurance Ltd, OP Life Assurance Company Ltd and AXA process your personal data with confidentiality and in accordance with current law. The Privacy Statements and Privacy Notices for Pohjola Insurance and OP Life Assurance Company are available at OP cooperative banks and online at op.fi/dataprotection. The privacy statement and policies for AXA are available at clp.partners.axa.fi/tietosuojat.



Information about the insurer and its agents

Critical illness cover (see page 6 for detailed list of covered illnesses) is issued by Pohjola Insurance Ltd (Business ID 1458359-3), which is a non-life insurance company owned entirely by OP Financial Group. The company is headquartered at Gebhardinaukio 1, 00510 Helsinki. The insurance company is listed in the Trade Register maintained by the Finnish Patent and Registration Office. The insurance company is licensed under the Insurance Companies Act.

Life insurance cover and cover against permanent disability caused by an accident are issued by OP Life Assurance Company Ltd (Business ID 1030059-2), a life insurer owned entirely by OP Financial Group. The company is headquartered at Gebhardinaukio 1, 00510 Helsinki. The insurance company is listed in the Trade Register maintained by the Finnish Patent and Registration Office. The insurance company is licensed under the Insurance Companies Act. The solvency and financial condition report of OP Life Assurance Company Ltd is available on the op.fi website.

OP cooperative banks act as the agents and representatives of the insurance company. No party holds a share of ownership or votes exceeding 10% in the other parties. The agents are entered in the insurance intermediary register of the Finnish Financial Supervisory Authority. The registration status of an agent can be checked from the Financial Supervisory Authority. The agents do not sell insurance issued by companies other than Pohjola Insurance Ltd and OP Life Assurance Company Ltd, nor do they provide personal recommendations on insurance policies. Pohjola Insurance Ltd and OP Life Assurance Company Ltd pay the agents a commission based on a percentage of the insurance premium.

The supervisory authority for the agents' insurance mediation and the operations of the insurance company's branch in Finland is:

Financial Supervisory Authority

Snellmaninkatu 6, P.O. Box 103, 00101 Helsinki, Finland, tel. 09 183 51
finanssivalvonta.fi

The Financial Supervisory Authority's telephone service provides advice to banking, investment and insurance customers free of charge at 0800 0 5099 on Tuesdays between 9–10 and 14–15.

Read the insurance terms and conditions carefully

This product description is not a complete description of the product and does not replace the insurance terms and conditions that describe the detailed definitions of coverable loss events, for example.

The insurance terms and conditions and more information about OP Critical Illness and Life Cover are available at OP cooperative banks and from AXA's insurance services and claims settlement at tel. 010 802 842.

Insurance services and claims settlement

AXA handles all customer service related to insurance and claims settlement, including on behalf of and by authorisation of Pohjola Insurance and OP Life Assurance Company Ltd. AXA Partners, branch in Finland (Business ID 2819443-3), Address: AXA, (Hämeentie 15) P.O. Box 67, 00501 Helsinki, Finland, tel. 010 802 842.

AXA

P.O. Box 67, FI-00501 Helsinki

Insurance services and claims settlement,
tel. 010 802 842, asiakaspalvelu@partners.axa

clp.partners.axa.fi

Call charges to service numbers: €0.0835/call + €0.1669/min (incl. VAT 24%). All calls are recorded for security purposes.

