

Effect of costs on investment return

Effective as of 30 April 2024

With examples, the Effect of costs on investment return document illustrates charges and fees related to investment services and products that affect investment return. This notification is intended for OP Custody Ltd's clients.

The estimates regarding the costs presented in this document are based on assumptions and they may differ from the actual costs and charges. On the basis of this document, the client receives information on the cost structure used in OP Custody and may make an investment decision based on the information provided. This document and the list of service charges and fees supplement client agreements and other information provided by the bank on charges related to products and services as well as fees to be charged. The latest version of the document is available at op.fi).

Services provided by OP Custody

OP Custody provides securities custody and clearing services, custodian services and mutual fund services.

Securities custody is a service making it possible to keep securities in custody and monitor them at OP and it shows an overall picture of the client's assets under custody. The service enables clients to see summaries of the market value and value performance of investments and investment distribution by product group. Through the service, the client also receives annual investment transactions and return data as well as a Statement of Capital Gains.

Pricing of the service is usually client-specific and is based on the number of securities and clearing transactions, as well as on the trading venues used. The costs consist of custody and transaction fees (clearing fee). The custody fee of Finnish securities varies monthly between 2.09 and 2.41 euros + VAT 24%. The clearing fee typically varies between 0 and 5 euros + 24% VAT.

OP Custody offers clearing of foreign securities as a service provided by its sub-custodian. The custody fee charged on foreign securities typically varies between 0.08% and 0.380% + VAT 24%. Clearing fee for sub-custody is 0–100 euros and no VAT is charged on it.

Custody and clearing costs of investments in securities, such as equities, stock options, warrants, ETPs and bonds, consist of custody and clearing fees and any related currency exchange fees. In addition, a separate fee may be charged for custodian services, or it may be included in the custody fee.

OP Custody offers its custody clients with mutual fund services provided by its sub-custodian. Mutual fund services enable subscriptions, redemptions and switches of foreign mutual fund units, as well as custody, through OP Custody. The pricing of mutual fund services is client-specific and based on the fund's value.

Detailed information about fees to be charged is presented in the client-specific price list.

Example 1

The client buys equities of a company listed on the Helsinki Stock Exchange at the price of 10,000 euros and will keep them in custody with OP Custody. OP Custody will charge a monthly custody fee that is at the most 2.99 euros incl. VAT of 24%.

Costs based on the example for the holding period

Annual calculated costs for the holding period (€/ % of holding)

Investment horizon 1 year	Investment horizon 5 years	Investment horizon 10 years
€35,88	€179,40	€358,80
0,36 %	1,79 %	3,59 %

Example 2

The client buys foreign equities at the price of 10,000 euros and will keep them in custody with OP Custody. OP Custody will charge a monthly custody fee that is at least 0.08% +VAT 24%, totalling 9.92 euros.

Costs based on the example for the holding period

Annual calculated costs for the holding period (€/ % of holding)

Investment horizon 1 year	Investment horizon 5 years	Investment horizon 10 years
€119,04	€595,20	€0
1,19 %	5,95 %	11,90 %

Foreign exchange trade in the context of securities trade

If the transaction is carried out in a non-euro currency and the customer does not have an account in that currency, OP will automatically execute the foreign exchange transaction as part of the transaction clearing process.

The currency exchange charge is the difference between the market rate at the time of the transaction and the exchange rate specified by OP and it is included in the total transaction price charged to the customer.

The charge for foreign exchange transactions performed in connection with trading is 0.3% of the market rate at the time of the transaction and the charge for foreign exchange transactions performed in connection with other transactions is 0.6% of the market rate at the time of the transaction.

Information on other benefits received by OP Custody

OP Custody may receive various minor non-monetary benefits from another OP Financial Group branch or a third party outside of OP Financial Group in connection with the provision of investment or ancillary service. Such minor non-monetary benefits are not regarded as inducements. These may include events, training sessions organised by OP Financial Group entities or third parties outside of the Group as well as related reasonable catering or various customer and product materials. OP Custody assesses the kind of investment research it can accept and the material it considers to be a minor non-monetary benefit. These minor non-monetary benefits can be regarded as improving the quality of the service provided by OP Custody and they will not harm compliance with the obligation on the basis of which OP Custody must act honestly, equally and professionally in the client's interests.