



Basic information

Fund category Balanced funds

Morningstar category EUR Cautious Allocation - Global

Share class

OP-Tavoite 2 A (kasvu)

ISIN

FI4000410931

Benchmark index

composite benchmark, see the fund prospectus for details

Start date	25.5.2020
SFDR Article	8
Share value	111,74 EUR
Fund size	3,1 MEUR
Ongoing costs	0,94 %

Fees

0,00 %
0,00 %
0,69 %
no

Owner-customer benefits for a private customer:

- accumulates OP bonus

Risk measures, 3y	Fund	Index
Alfa	-1,6	
Beta	0,9	
Information ratio	-1,8	
Sharpe ratio	0,5	1,0
Active risk	1,2	
Volatility	3,7	4,0

Risk level

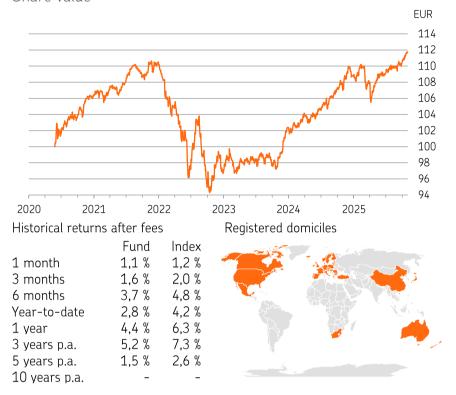
Higher risk

Lower risk



Portfolio

Share value



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25.9 % 14,9 %

13,7 % 10,5 %

9.0 %

4.7 % 2.0 %

1,8 %

1,7 %

Allocation

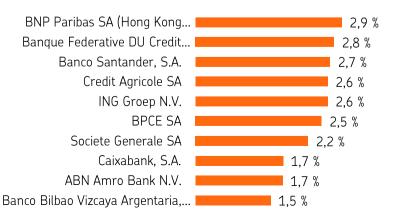
Equities	21,5 %	France	
Fixed Income	76,1 %	Germany	
Real Estate	0,0 %	United States	
Other	0,0 %	Spain	
Cash	2,4 %	Netherlands	
Loans		Italy	
		Canada	
		Belaium	

Largest regions

Belgium

Austria

Largest holdings



OP-Target 2 Fund

31.10.2025





OP-Target 2 is an actively managed balanced fund which mainly invests its assets in global stock and fixed income markets. The Fund may also invest in the units of other mutual funds. The Fund's investment policy regarding stock and fixed income investments is determined by a preset range of volatility (risk level). The historical volatility of the Fund's investments is continuously monitored. Changes in volatility may lead to changes in the Fund's investment allocation between stocks and fixed income investments. This Fund's target volatility range is 0.5–5%. The Fund may use derivative instruments to hedge against market movements, to replace direct investments and to otherwise promote effective portfolio management. Derivatives are typically used to manage equity and interest rate risks. The Fund's fixed income investments mainly focus on fixed income instruments issued by public-sector entities and companies with high credit ratings based in Europe and the OECD countries.

The Fund promotes environmental and social characteristics by considering investments' ESG factors as part of the investment process and through the exclusion of certain investment options. For more information about the ESG methods used, see the fund prospectus. The principle of 'do no significant harm' is only applied to those investments included in the fund which integrate the EU's criteria for environmentally sustainable economic activities. The EU's criteria for environmentally sustainable economic activities are not integrated in terms of other investments included in this fund.



OP Asset Management Ltd





Exclusion

Active ownership

Violation of international standards

Thematic impact

The fund follows OP Asset Management's principles for responsible investment. The consideration of responsibility in the investment analysis and decision making provides additional information in addition to the traditional financial and market information. The significant aspects of responsibility can in the long run affect the financial success of the investment objects and thus the return.

The fund excludes from its active, direct investments manufacturers of controversial weapons, mining companies that produce coal, electricity companies that use charcoal and companies that have violated international standards, and which have not been susceptible to impact. The list of excluded investment items is OP's funds participate in domestic and foreign general meetings in accordance with OP Fund Management Co's Ownership Policy, which takes responsibility into account. All in all, OP's funds participate annually in more than one thousand general meetings. OP Funds utilize the Annual General Meetings Institutional Shareholder Services Annual General Meeting analysis.

International standards, such as the UN Global Compact, set the minimum level of responsible business operations. OP Asset Management affects through OP funds that make active, direct investments such companies that are considered to have violated international standards. The goal is to get companies that have violated the standards to change their business and start to comply with the international standards in their business. We use external service provider to identify violations of international standards.

OP Asset Management also affects companies through various themes of responsibility, such as issues related to climate change.

Read more about the OP Funds' practical ownership influence in the overview of responsible investment that is published twice a year.

Further details on responsible investments are available on our web page.



ESG Rating	AA	Carbon intensity	67,9	Green revenues
		gre	enhouse gas emissions in	
ESG score	7,8		tonnes / turnover (\$M)	Renewable energy
Environment (E)	7,5			Energy efficiency
Social (S)	5,2			Environmentally friendly
Governance (G)	6,3	Coverage	98,9 %	construction Sustainable use of water

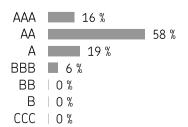
The ESG Score indicates how well the companies included in the portfolio take account of the risks and opportunities related to environmental concerns, social dioxide intensity. The carbon footprint takes concerns and corporate governance concerns relative to their sector. The companies are scored from 0 to 10 and then divided into seven ESG Ratings (AAA-CCC). The higher the score, the better the companies included in the portfolio has prepared for ESG risks and opportunities.

The portfolio's carbon intensity is the weighted average of the portfolio companies' carbon into account companies' greenhouse gas emissions in tonnes at level 1 and level 2 in relation to the company's turnover (million dollars).

Green revenues	6,6 %
Renewable energy Energy efficiency Environmentally friendly	1,6 % 3,2 %
construction Sustainable use of water	1,3 %
resources Prevention of pollution	0,1 % 0,2 %

The portfolio's green revenues examines how the portfolio companies' products and services have an impact on the environment. The number describes the proportion of products and services with a positive environmental impact on portfolio companies' turnover.

Distribution of companies' ESG rating



Source: MSCI ESG Research

The portfolio's ESG analysis in relation to reference portfolios

	ESG	Carbon intensity	Green revenues
Portfolio World	7,8 6,6	67,9 1 12,3	6,6
Europe Finland	7,7 9,0	85,3 66,1	4,4 8,1

OP-Target 2 Fund

31.10.2025



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