



Basic information

Fund category Long-term fixed income funds

Morningstar category ★★★
EUR Government Bond

Share class
OP-Bond Yield A (Dist.)

ISIN FI4000019096

Benchmark index

Bloomberg EuroAgg Treasury TR Index Value

Start date	1.12.2010
SFDR Article	8
Share value	78,89 EUR
Fund size	852,3 MEUR
Ongoing costs	0,55 %
Minimum subscription	30,000 €

Fees

Cubocription foo	0,00 %
Subscription fee	•
Redemption fee	0,00 %
Management fee	0,55 %
Performance fee	no
Owner-customer benefits for	a private
customer:	

- accumulates OP bonus

Risk measures, 3y	Fund	Index
Alfa	0,0	
Beta	1,0	
Information ratio	-0,1	
Sharpe ratio	-0,1	-0,1
Active risk	0,8	
Volatility	5,8	5,7
Effective duration	7,3	6,9

Risk level

Higher risk

Lower risk

7
6
5
4
3
2
1



Portfolio

Share value

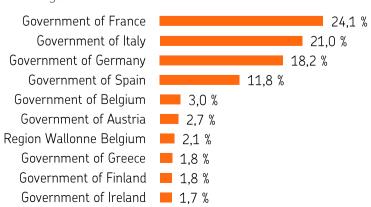


Historical return	s after fees	;	Registered domiciles
	Fund	Index	
1 month	1,0 %	0,9 %	
3 months	0,9 %	0,9 %	
6 months	0,5 %	0,6 %	
Year-to-date	1,5 %	1,2 %	
1 year	2,2 %	2,1 %	
3 years p.a.	2,5 %	2,6 %	
5 years p.a.	-2,7 %	-2,7 %	*
10 years p.a.	-0,1 %	0,1 %	
The return calcu	ılation inclu	des	

Government bonds Corporate bonds	96,3 %	France Italy	26,0 % 21,0 %
Investment grade	1,6 %	Germany	18,2 %
High yield		Spain	11,8 %
Emerging market debt	0,7 %	Belgium	5,5 %
Inflation linked bonds		Austria	2,7 %
Convertible bonds		Canada	2,4 %
Fixed income derivatives		Greece	1,8 %
Money market		Finland	1,8 %
Cash and others	1,3 %	Ireland	1,7 %

Largest holdings

dividends.



OP-Bond Yield Fund

31.10.2025





OP-Bond Yield (Fund) is a long-term bond fund that mainly invests in fixed-income instruments issued by euro area governments with a minimum credit rating of BBB- or comparable. These investments' share of the Fund's value may vary between 75% and 100%. The Fund's investments are mainly direct fixed-income investments. The Fund may use derivative instruments in order to hedge against adverse market movements, to replace direct investments and to otherwise promote effective portfolio management. Derivative contracts used in portfolio management can include, for example, interest rate swaps or futures whose underlying instruments are government bonds. The Fund hedges its non-euro investments against currency risks as fully as possible. The modified duration of the Fund, a measure of the price sensitivity of a fixed-income investment to interest rate movements, is typically 6-10, which means that the Fund value will decrease by 6-10 percent if interest rates increase by one percentage point. If interest rates fall, the Fund's value increases correspondingly. The Fund's portfolio management makes investment decisions on the basis of the prevailing market view at the time. The Fund's investment decisions specifically highlight controlling the Fund's interest rate risk and interest rate risk distribution and weights between various countries.

The Fund promotes environmental and social characteristics by considering investments' ESG factors as part of the investment process and through the exclusion of certain investment options. For more information about the ESG methods used, see the fund prospectus. The principle of 'do no significant harm' is only applied to those investments included in the fund which integrate the EU's criteria for environmentally sustainable economic activities. The EU's criteria for environmentally sustainable economic activities are not integrated in terms of other investments included in this fund.



Lauri Laaksonen





Responsibility

Responsible investing

Exclusion

Active ownership

Violation of international standards

Thematic impact

The fund follows OP Asset Management's principles for responsible investment. The consideration of responsibility in the investment analysis and decision making provides additional information in addition to the traditional financial and market information. The significant aspects of responsibility can in the long run affect the financial success of the investment objects and thus the return.

The fund excludes from its active, direct investments manufacturers of controversial

The fund excludes from its active, direct investments manufacturers of controversial weapons, mining companies that produce coal, electricity companies that use charcoal and companies that have violated international standards, and which have not been susceptible to impact. The list of excluded investment items is public. OP's funds participate in domestic and foreign general meetings in accordance with OP Fund Management Co's Ownership Policy, which takes responsibility into account. All in all, OP's funds participate annually in more than one thousand general meetings. OP Funds utilize the Annual General Meetings Institutional Shareholder Services Annual General Meeting analysis.

International standards, such as the UN Global Compact, set the minimum level of responsible business operations. OP Asset Management affects through OP funds that make active, direct investments such companies that are considered to have violated international standards. The goal is to get companies that have violated the standards to change their business and start to comply with the international standards in their business. We use external service provider to identify violations of international standards.

OP Asset Management also affects companies through various themes of responsibility, such as issues related to climate change.

Read more about the OP Funds' practical ownership influence in the overview of responsible investment that is published twice a year.

Further details on responsible investments are available on our web page.

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ESG analysis

ESG Rating	A
ESG score Environment (E) Social (S) Governance (G)	6,7 7.7 4,4 6,9

The ESG Score indicates how well the companies average included in the portfolio take account of the risks and opportunities related to environmental concerns, social concerns and corporate governance concerns relative to their sector. The companies are scored from 0 to 10 and then divided into seven ESG Ratings (AAA-CCC). The higher the score, the better the companies included in the portfolio has prepared for ESG risks and opportunities.

Distribution of companies' ESG rating

AAA	■ 0 %		
AA		1 %	
Α			2 %
BBB	0 %		
BB			
В			
CCC			

Source: MSCI ESG Research

	,	,-
	greenhouse gas emiss	ions in
	tonnes / turnove	r (\$M)
Coverage		4,2 %

Carbon intensity

The portfolio's carbon intensity is the weighted average of the portfolio companies' carbon dioxide intensity. The carbon footprint takes into account companies' greenhouse gas emissions in tonnes at level 1 and level 2 in relation to the company's turnover (million dollars).

Green revenues	
Renewable energy	

Energy efficiency
Environmentally friendly
construction
Sustainable use of water
resources
Prevention of pollution

The portfolio's green revenues examines how the portfolio companies' products and services have an impact on the environment. The number describes the proportion of products and services with a positive environmental impact on portfolio companies' turnover.

The portfolio's ESG analysis in relation to reference portfolios

	ESG	Carbon intensity	Green revenues
Portfolio World Europe Finland	6,7 6,6 7,7 9,0	1,1 112,3 85,3 66,1	10,1 4,4 8,1

OP-Bond Yield Fund





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