

Basic information

Fund category
Balanced funds

Morningstar category ★★★★★
EUR Flexible Allocation - Global

Share class
OP-Tactical Portfolio B (Dist.)

ISIN
FI0008804588

Benchmark index
composite benchmark, see the fund prospectus for details

Start date 23.4.2001
SFDR Article 6
Share value 151,06 EUR
Fund size 190,4 MEUR
Ongoing costs 0,58 %
Minimum subscription 30 000 €

Fees

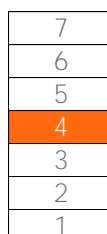
| | |
|------------------|--------|
| Subscription fee | 1,00 % |
| Redemption fee | 1,00 % |
| Management fee | 0,33 % |
| Performance fee | no |

Owner-customer benefits for a private customer:

- accumulates OP bonus
- subscriptions and redemptions without fees

| Risk measures, 3y | Fund | Index |
|-------------------|------|-------|
| Alfa | -0,8 | |
| Beta | 1,0 | |
| Information ratio | -0,4 | |
| Sharpe ratio | 0,3 | -0,1 |
| Active risk | - | |
| Volatility | 9,7 | 9,6 |

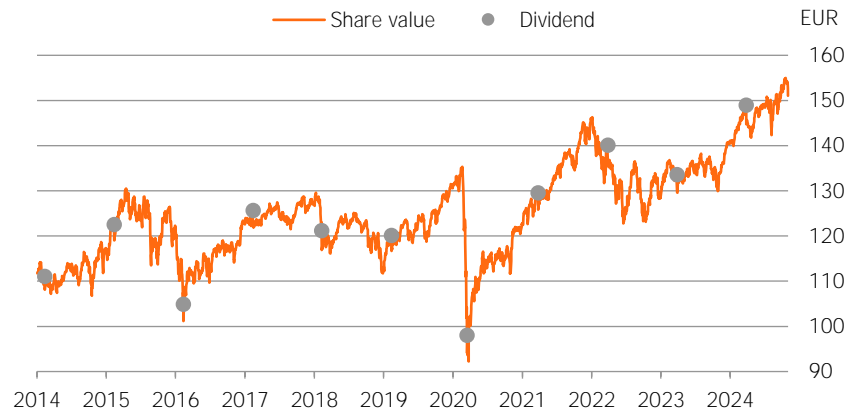
Risk level
Higher risk



Lower risk

Portfolio

Share value

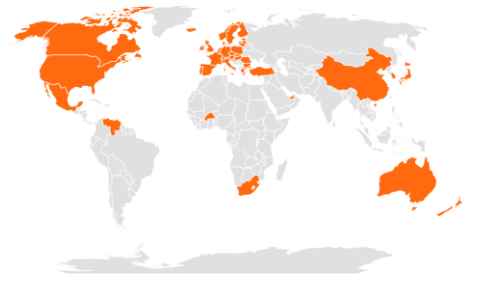


Historical returns after fees

| | Fund | Index |
|---------------|--------|--------|
| 1 month | -1,0 % | -0,7 % |
| 3 months | 0,6 % | 0,5 % |
| 6 months | 5,1 % | 4,9 % |
| Year-to-date | 10,3 % | 11,3 % |
| 1 year | 19,0 % | 19,8 % |
| 3 years p.a. | 5,5 % | 6,3 % |
| 5 years p.a. | 7,0 % | 8,6 % |
| 10 years p.a. | 6,1 % | 7,6 % |

The return calculation includes dividends.

Registered domiciles



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Allocation

| | |
|--------------|--------|
| Equities | 74,6 % |
| Fixed Income | 19,1 % |
| Real Estate | 0,2 % |
| Other | |
| Cash | 6,1 % |
| Loans | |

Largest regions

| | |
|----------------|--------|
| United States | 34,9 % |
| United Kingdom | 9,6 % |
| France | 9,5 % |
| Germany | 7,3 % |
| Switzerland | 5,7 % |
| Netherlands | 4,0 % |
| Japan | 3,1 % |
| Spain | 2,9 % |
| Italy | 2,9 % |

Largest holdings

| | |
|-----------------------|-------|
| Apple Inc. | 2,4 % |
| Nvidia Corporation | 2,3 % |
| Microsoft Corporation | 2,1 % |
| Alphabet Inc. | 1,3 % |
| Novo Nordisk A/S | 1,3 % |
| Astrazeneca Plc | 0,9 % |
| Novartis AG | 0,8 % |
| Amazon.com Inc. | 0,6 % |
| Schneider Electric SE | 0,6 % |
| ASML Holding N.V. | 0,6 % |



Investment policy

OP-Tactical Portfolio (Fund) is a balanced fund which mainly invests its assets in international equity and bond markets. In the basic allocation, the Fund invests 75% of its assets in equity markets and 25% in bond markets. The share of equity-linked instruments of the Fund's value may vary between 50% and 80% in the basic allocation. According to the portfolio management's view, the Fund may lower its equity weight to 20–50% for a short or intermediate-term in order to hedge against falling equity prices. The Fund makes investments mainly through other mutual funds. The Fund may use derivative instruments in order to hedge against adverse market movements, to replace direct investments and to otherwise promote effective portfolio management. Derivatives are chiefly used to manage equity and interest rate risks. The Fund also invests in non-euro-area markets involving currency risks. In the basic allocation, the Fund does not hedge against currency risk but may, according to the portfolio manager's view, take temporary hedging measures.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities. However, this fund integrates sustainability risks using the methods specified in the fund prospectus.



Portfolio manager

Ville Pekkala

The purpose of the monthly report is to provide its readers with information on the funds and their performance. Information provided in the report is no investment advice and no investment decisions should be made based on such information. The Key Investor Information Document for investors and the fund prospectus as well as the fund's annual report and half-yearly report are the documents that investors should read before making any subscription for fund units. Information in this document is not complete and it is updated on a monthly basis. The information in the report is the latest information on the funds at the time of preparing the report. Copying and distributing the information in the report is prohibited. Changes in the report will not be informed separately. OP Fund Management Company Ltd has compiled and provided the information presented in the report. OP Fund Management Company Ltd does not guarantee that the information presented in the report is correct, perfect or up to date or is not liable for any direct or indirect costs, damage or losses that use of the information presented in this material may cause. The star rating in this report is produced by Morningstar and it is updated every month. The historical performance of the funds is no guarantee of future performance. The values of fund units may vary considerably due to the composition of their investments and the methods used in their management. The fund prospectus describes in greater detail the risks associated with the fund. Fund publications regarding the funds are available at op.fi and OP's branches.