



**Pohjola Bank plc's
Financial Statements Bulletin for
1 January—31 December 2013**

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Operating balance on technical account and combined ratio (CR)

	Q4/2013		Q4/2012	
	Balance, €million	CR, %	Balance, €million	CR, %
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ÖæÁæÁ • Á	€Á	F€GÈ Á	ÈGÁ	FFGÈ Á
Total	39	87.9	13	95.3

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Investment

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Risk exposure by Non-life Insurance

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Asset Management

Year 2013 in brief

- Úspěšně jsme vykonali investiční činnost v oblasti řízení aktiv a získali nové klienty.
- Úspěšně jsme vykonali investiční činnost v oblasti řízení aktiv a získali nové klienty.
- V roce 2013 jsme vykonali investiční činnost v oblasti řízení aktiv a získali nové klienty.

Asset Management: financial results and key figures and ratios

€ million	2013	2012	Change, %	Q4/2013	Q4/2012	Change, %
Průměrný počet klientů	1 123	1 123	0	1 123	1 123	0
Total income	55	65	-15	14	26	-45
Úspěšné investice	12	12	0	12	12	0
Úspěšné investice	12	12	0	12	12	0
Total expenses	32	33	-5	8	10	-17
Úspěšné investice	12	12	0	12	12	0
Earnings before tax	24	32	-27	5	16	-66
Úspěšné investice	12	12	0	12	12	0
Úspěšné investice	12	12	0	12	12	0
Úspěšné investice	12	12	0	12	12	0
Úspěšné investice	12	12	0	12	12	0

January–December earnings

Úspěšně jsme vykonali investiční činnost v oblasti řízení aktiv a získali nové klienty. Úspěšně jsme vykonali investiční činnost v oblasti řízení aktiv a získali nové klienty. Úspěšně jsme vykonali investiční činnost v oblasti řízení aktiv a získali nové klienty.

Assets under management

€ billion	31 Dec 2013	30 Sept 2013	31 Dec 2012
Úspěšné investice	12	12	12
Úspěšné investice	12	12	12
Total	38	37	33

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Assets under management by asset class

%	31 Dec 2013	30 Sept 2013	31 Dec 2012
Úspěšné investice	12	12	12
Úspěšné investice	12	12	12
Úspěšné investice	12	12	12
Úspěšné investice	12	12	12
Total	100	100	100

Úspěšně jsme vykonali investiční činnost v oblasti řízení aktiv a získali nové klienty. Úspěšně jsme vykonali investiční činnost v oblasti řízení aktiv a získali nové klienty. Úspěšně jsme vykonali investiční činnost v oblasti řízení aktiv a získali nové klienty.

October–December earnings

Úspěšně jsme vykonali investiční činnost v oblasti řízení aktiv a získali nové klienty. Úspěšně jsme vykonali investiční činnost v oblasti řízení aktiv a získali nové klienty. Úspěšně jsme vykonali investiční činnost v oblasti řízení aktiv a získali nové klienty.

Consolidated income statement

EUR million	Note	Q4/ 2013	Q4/ 2012	Q1-4/ 2013	Q1-4/ 2012
Net interest income after impairments		56	40	193	206
Total income		247	235	1,053	941
Total expenses		154	142	580	569
Earnings before tax		92	92	473	372
Profit for the period		134	69	424	283
Total		134	69	424	283

Consolidated statement of comprehensive income

EUR million	Q4/ 2013	Q4/ 2012	Q1-4/ 2013	Q1-4/ 2012
Profit for the period	134	69	424	283
Total comprehensive income for the period	154	128	419	592
Total	154	128	419	592

Consolidated statement of changes in equity

EUR million	Share capital	Fair value reserve			Retained earnings	Total equity
		Measurement at fair value	Cash flow hedge	Other reserves		
Balance at 1 January 2012	428	-159	10	1,093	934	2,306
Välikäyttöön otettujen osakkeiden arvonnousu		100	10	€	100	110
Uusi osakeantien myynti		100	10	€	100	110
Uusi osakeantien myynti					100	100
Osakeantien myynnin vaikutus					100	100
Osakeantien myynnin vaikutus					100	100
Osakeantien myynnin vaikutus					€	€
Uusi osakeantien myynti					€	€
Balance at 31 December 2012	428	144	23	1,093	1,081	2,769

EUR million	Share capital	Fair value reserve			Retained earnings	Total equity
		Measurement at fair value	Cash flow hedge	Other reserves		
Balance at 1 January 2013	428	144	23	1,093	1,081	2,769
Välikäyttöön otettujen osakkeiden arvonnousu		100	10	€	100	110
Uusi osakeantien myynti		100	10	€	100	110
Uusi osakeantien myynti					100	100
Osakeantien myynnin vaikutus					100	100
Osakeantien myynnin vaikutus					100	100
Osakeantien myynnin vaikutus					€	€
Uusi osakeantien myynti					F	F
Balance at 31 December 2013	428	152	11	1,093	1,358	3,043

Segment information

Q4 earnings 2013, EUR million	Asset					Eliminations	Group total
	Banking	Non-life Insurance	Management	Group Functions			
P ^o o ^o c ^o o ^o o ^o o ^o { ^ O ^o [] [] : a ^o A ^o o ^o \ q ^o * A ^o a ^o O ^o o ^o A ^o o ^o \ q ^o * T a ^o A ^o U ^o o ^o A ^o A ^o : a ^o o ^o } •							
V ^o o ^o	I G	E	F	I	€	E	I G
P ^o o ^o o ^o { { a ^o q ^o } • A ^o a ^o A ^o A ^o •	G	I	FH	E	E	I G	I G
P ^o o ^o o ^o a ^o q ^o * A ^o o ^o { ^	GJ	€	€	E	I	HG	HG
P ^o o ^o o ^o c ^o A ^o o ^o d ^o ^) o ^o o ^o { ^			€	I		I	I
P ^o o ^o o ^o o ^o { ^ A ^o [{ A ^o [] E ^o A ^o o ^o : a ^o & O ^o [{ A ^o o ^o : a ^o & A ^o] A ^o : a ^o o ^o } • O ^o [{ A ^o c ^o A ^o o ^o d ^o ^) o ^o A ^o] A ^o : a ^o o ^o } • O ^o [{ A ^o o ^o A ^o A ^o { •							
V ^o o ^o		F E F			E	J	J
U ^o o ^o A ^o A ^o : a ^o o ^o } • A ^o o ^o { ^	I	I	€	G	€	F G	F G
Total income	122	104	14	12	0	252	252
U ^o A ^o []] A ^o A ^o • o ^o	F I	G	I	F		I I	I I
O ^o V ^o A ^o • o ^o	J	FH	F	G	€	G	G
O ^o [{ : a ^o o ^o } A ^o] A ^o o ^o a ^o A ^o A ^o • A ^o o ^o : A ^o a ^o A ^o A ^o []] a ^o A ^o o ^o a ^o o ^o } • U ^o o ^o A ^o A ^o : a ^o o ^o } • A ^o o ^o : a ^o o ^o } • A ^o a ^o a ^o A ^o] a ^o (^) o ^o U ^o o ^o A ^o c ^o] ^) • A ^o	I	I	€	€	E	J	J
Total expenses	41	99	8	6	0	154	154
Earnings/loss before impairment of receivables	81	5	6	7	0	98	98
O ^o] a ^o (^) o ^o A ^o A ^o & A ^o o ^o a ^o o ^o } • U ^o o ^o A ^o A ^o • [& a ^o o ^o o ^o :] - a ^o o ^o • • A ^o	I	€	E		€	E	E
Earnings before tax	75	5	5	7	0	92	92
O ^o o ^o * A ^o A ^o A ^o a ^o a ^o A ^o A ^o • A ^o c ^o A ^o O ^o a ^o • o ^o • • A ^o • D ^o a ^o a ^o * A ^o [{ A ^o ^ a ^o : a ^o (^) o ^o A ^o A ^o a ^o a ^o A ^o A ^o ^ - a ^o } a ^o } •	I	F J	€	E	€	F I	F I
Total comprehensive income for the period, before tax	80	24	5	0	0	110	110

Q4 earnings 2012, EUR million	Asset					Eliminations	Group total
	Banking	Non-life Insurance	Management	Group Functions			
P ^o o ^o c ^o o ^o o ^o o ^o { ^ O ^o [] [] : a ^o A ^o o ^o \ q ^o * A ^o a ^o O ^o o ^o A ^o o ^o \ q ^o * T a ^o A ^o U ^o o ^o A ^o A ^o : a ^o o ^o } •							
V ^o o ^o	I I	E G	F	I	€	I G	I G
P ^o o ^o o ^o { { a ^o q ^o } • A ^o a ^o A ^o A ^o •	G	I	G	€	E	I H	I H
P ^o o ^o o ^o a ^o q ^o * A ^o o ^o { ^	G F		€		€	F J	F J
P ^o o ^o o ^o c ^o A ^o o ^o d ^o ^) o ^o o ^o { ^	G			F G		F I	F I
P ^o o ^o o ^o o ^o { ^ A ^o [{ A ^o [] E ^o A ^o o ^o : a ^o & O ^o [{ A ^o o ^o : a ^o & A ^o] A ^o : a ^o o ^o } • O ^o [{ A ^o c ^o A ^o o ^o d ^o ^) o ^o A ^o] A ^o : a ^o o ^o } • O ^o [{ A ^o o ^o A ^o A ^o { •							
V ^o o ^o		J I			I	F E E	F E E
U ^o o ^o A ^o A ^o : a ^o o ^o } • A ^o o ^o { ^	I	F	F	I	E	I	I
Total income	113	101	26	17	-2	256	256
U ^o A ^o []] A ^o A ^o • o ^o	FH	HG	I	H		I I	I I
O ^o V ^o A ^o • o ^o	I	F I	F	G	€	G	G
O ^o [{ : a ^o o ^o } A ^o] A ^o o ^o a ^o A ^o A ^o • A ^o o ^o : A ^o a ^o A ^o A ^o []] a ^o A ^o o ^o a ^o o ^o } • U ^o o ^o A ^o A ^o : a ^o o ^o } • A ^o o ^o : a ^o o ^o } • A ^o a ^o a ^o A ^o] a ^o (^) o ^o U ^o o ^o A ^o c ^o] ^) • A ^o	I	G	€	€	E	I	I
Total expenses	35	91	10	9	-2	142	142
Earnings/loss before impairment of receivables	79	10	16	9	0	113	113
O ^o] a ^o (^) o ^o A ^o A ^o & A ^o o ^o a ^o o ^o } • U ^o o ^o A ^o A ^o • [& a ^o o ^o o ^o :] - a ^o o ^o • • A ^o	O E	€	€	F	€	G F	G F
Earnings before tax	59	10	16	7	0	92	92
O ^o o ^o * A ^o A ^o A ^o a ^o a ^o A ^o A ^o • A ^o c ^o A ^o O ^o a ^o • o ^o • • A ^o • D ^o a ^o a ^o * A ^o [{ A ^o ^ a ^o : a ^o (^) o ^o A ^o A ^o a ^o a ^o A ^o A ^o ^ - a ^o } a ^o } •	G	H U	€	I H	€	J I	J I
Total comprehensive income for the period, before tax	50	48	16	58	0	171	171

Q1-4 earnings 2013, EUR million	Banking	Non-life Insurance	Asset Management	Group Functions	Eliminations	Group total
Banking	GG					GG
Non-life Insurance		EH				EH
Asset Management			H	G	F	I
Group Functions				G	F	GGJ
Eliminations					H	FJG
Group total						JH
						HU
						II €
						FHG
						EH
						I GJ
						H
Total income	443	533	55	61	-1	1,090
Impairment of receivables	285	166	24	35	0	510
Earnings before tax	251	167	24	32	0	473
Total comprehensive income for the period, before tax	260	150	24	23	0	457

Q1-4 earnings 2012, EUR million	Banking	Non-life Insurance	Asset Management	Group Functions	Eliminations	Group total
Banking	FJJ					FJJ
Non-life Insurance		HF				HF
Asset Management			H	H	G	HH
Group Functions				H	G	GH
Eliminations					H	FJH
Group total						IJ
						FH
						HI I
						FFI
						EH
						I H
						H
Total income	418	458	65	65	-7	998
Impairment of receivables	275	92	32	30	0	429
Earnings before tax	221	92	32	27	0	372
Total comprehensive income for the period, before tax	220	282	32	247	-1	780

$$\frac{\text{Return on Equity (ROE), \%}}{\text{Return on Equity (ROE) at fair value, \%}}$$

$$\frac{\text{Return on Assets (ROA), \%}}{\text{Earnings/share (EPS)}}$$

$$\frac{\text{Equity/share}}{\text{Dividend per share (DPS)}}$$

$$\frac{\text{Market capitalisation}}{\text{Capital adequacy ratio under the Act on the Supervision of Financial and Insurance Conglomerates}}$$

$$\frac{\text{Capital adequacy ratio, \%}}{\text{Tier 1 ratio, \%}}$$

$$\frac{\text{Core Tier 1, \%}}{\text{Common Equity Tier 1 capital ratio, \% (CET1)*}}$$

Note 2. Formulas for key figures and ratios

Return on equity (ROE), %

$$\frac{\text{Return on Equity (ROE), \%}}{\text{Return on Equity (ROE) at fair value, \%}}$$

Return on equity (ROE) at fair value, %

$$\frac{\text{Return on Equity (ROE) at fair value, \%}}{\text{Return on Assets (ROA), \%}}$$

Return on assets (ROA), %

$$\frac{\text{Return on Assets (ROA), \%}}{\text{Earnings/share (EPS)}}$$

Earnings/share (EPS)

$$\frac{\text{Earnings/share (EPS)}}{\text{Equity/share}}$$

Equity/share

$$\frac{\text{Equity/share}}{\text{Dividend per share (DPS)}}$$

Dividend per share (DPS)

$$\frac{\text{Dividend per share (DPS)}}{\text{Market capitalisation}}$$

Market capitalisation

$$\frac{\text{Market capitalisation}}{\text{Capital adequacy ratio under the Act on the Supervision of Financial and Insurance Conglomerates}}$$

Capital adequacy ratio under the Act on the Supervision of Financial and Insurance Conglomerates

$$\frac{\text{Capital adequacy ratio under the Act on the Supervision of Financial and Insurance Conglomerates}}{\text{Capital adequacy ratio, \%}}$$

Capital adequacy ratio, %

$$\frac{\text{Capital adequacy ratio, \%}}{\text{Tier 1 ratio, \%}}$$

Tier 1 ratio, %

$$\frac{\text{Tier 1 ratio, \%}}{\text{Core Tier 1, \%}}$$

Core Tier 1, %

$$\frac{\text{Core Tier 1, \%}}{\text{Common Equity Tier 1 capital ratio, \% (CET1)*}}$$

Common Equity Tier 1 capital ratio, % (CET1)*

$$\frac{\text{Common Equity Tier 1 capital ratio, \% (CET1)*}}{\text{KEY RATIOS FOR NON-LIFE INSURANCE}}$$

$$\frac{\text{KEY RATIOS FOR NON-LIFE INSURANCE}}{\text{Loss ratio (excl. unwinding of discount)}}$$

KEY RATIOS FOR NON-LIFE INSURANCE

$$\frac{\text{Loss ratio (excl. unwinding of discount)}}{\text{Expense ratio}}$$

Loss ratio (excl. unwinding of discount)

$$\frac{\text{Loss ratio (excl. unwinding of discount)}}{\text{Expense ratio}}$$

Expense ratio

$$\frac{\text{Expense ratio}}{\text{Loss ratio (excl. unwinding of discount)}}$$

Combined ratio (excl. unwinding of discount)

$$\frac{\text{Operating cost} + \text{Operating expense} + \text{Operating loss}}{\text{Operating income}}$$

Solvency ratio

$$\frac{\text{Solvency capital} + \text{Solvency margin} + \text{Solvency reserve}}{\text{Solvency requirement}}$$

OPERATING KEY RATIOS

Operating cost/income ratio

$$\frac{\text{Operating cost}}{\text{Operating income}}$$

Operating loss ratio, %

$$\frac{\text{Operating loss}}{\text{Operating income}}$$

Operating expense ratio

$$\frac{\text{Operating expense}}{\text{Operating income}}$$

Operating combined ratio, %

$$\frac{\text{Operating cost} + \text{Operating expense} + \text{Operating loss}}{\text{Operating income}}$$

Operating risk ratio (excl. unwinding of discount)

$$\frac{\text{Operating risk} + \text{Operating loss}}{\text{Operating income}}$$

Operating cost ratio

$$\frac{\text{Operating cost}}{\text{Operating income}}$$

Values used in calculating the ratios

EUR million	31 Dec 2013	31 Dec 2012
Non-life Insurance		
Operating cost	1,100	1,000
Operating expense	100	100
Operating loss	100	100
Operating income	1,000	1,000
Changes in reserving bases and other non-recurring items		
Operating loss	100	100

Note 3. Net interest income

EUR million	Q4/ 2013	Q4/ 2012	Q1-4/ 2013	Q1-4/ 2012
Siitä kassavirta on	1 J	1 I	H E I	H I
Ulkomailla toimivien yksiköiden rahoitusmenetysten vaikutus	F I	F I	I I	J H
Ulkomailla toimivien yksiköiden rahoitusmenetysten vaikutus	I F	H	F I I	G E E
Ulkomailla toimivien yksiköiden rahoitusmenetysten vaikutus	E H	E G	E G	H J
Ulkomailla toimivien yksiköiden rahoitusmenetysten vaikutus	F F	F J	I J	I I
Ulkomailla toimivien yksiköiden rahoitusmenetysten vaikutus	F		F	
Ulkomailla toimivien yksiköiden rahoitusmenetysten vaikutus	E I	E F	E I	E E
Ulkomailla toimivien yksiköiden rahoitusmenetysten vaikutus	E	E	E G	E I
Ulkomailla toimivien yksiköiden rahoitusmenetysten vaikutus	E H	E H	E I H	E G I
Ulkomailla toimivien yksiköiden rahoitusmenetysten vaikutus	E E	E I	E G	E G
Ulkomailla toimivien yksiköiden rahoitusmenetysten vaikutus	E G	E G	E	E E
Ulkomailla toimivien yksiköiden rahoitusmenetysten vaikutus	E	E	E	E
Ulkomailla toimivien yksiköiden rahoitusmenetysten vaikutus	F	G	F	G
Net interest income before fair value adjustment under hedge accounting	61	61	229	263
Ulkomailla toimivien yksiköiden rahoitusmenetysten vaikutus	E	F F	E H I	F I G
Ulkomailla toimivien yksiköiden rahoitusmenetysten vaikutus	I	E E	F H I	E I G
Total net interest income	62	62	229	263

Note 4. Impairments of receivables

EUR million	Q4/ 2013	Q4/ 2012	Q1-4/ 2013	Q1-4/ 2012
Ulkomailla toimivien yksiköiden rahoitusmenetysten vaikutus	F	G	G	H
Ulkomailla toimivien yksiköiden rahoitusmenetysten vaikutus	E G	E	E	E G
Ulkomailla toimivien yksiköiden rahoitusmenetysten vaikutus	F E	G H	I H	I G
Ulkomailla toimivien yksiköiden rahoitusmenetysten vaikutus	E	E	E G	E I
Ulkomailla toimivien yksiköiden rahoitusmenetysten vaikutus	F	E	G	E
Total impairments of receivables	5	21	37	57

Note 7. Net trading income

EUR million	Q4/ 2013	Q4/ 2012	Q1-4/ 2013	Q1-4/ 2012
Q4) d) 8&A&e • ^o A& a) A&e d&e • A& a) A& A& e&e *				
Q&e d&e A& e&e • A& a) A& • • ^o				
P[e • A& a) A&] a •	€	G	G	FG
U&e • A& a) A& e&e e&e } •	€	€	€	€
O^ e&e e&e •	HE	€ F	F€€	€€
Q&e A&e^ ^ A& e&e • A& a) A& • • ^o				
P[e • A& a) A&] a •	€G	€F	€F	€F
U&e • A& a) A& e&e e&e } •	€	€	€	€
O^ e&e e&e •	€G	€ H	€€	€ I
Q4) d) 8&A&e • ^o A& a) A&e d&e • A& e&e A&e^ ^				
e&e * e&e e&e A& • • ^o				
Q&e d&e A& e&e • A& a) A& • • ^o				
P[e • A& a) A&] a •				€F
Q&e A&e^ ^ A& e&e • A& a) A& • • ^o				
P[e • A& a) A&] a •	€	€	€	F
P^ e&e e&e { ^ A& { A& A& } A& e&e e&e * ^ A& A& e&e } •	€	€	€G	€H
Total net trading income	32	19	93	79

Note 8. Net investment income

EUR million	Q4/ 2013	Q4/ 2012	Q1-4/ 2013	Q1-4/ 2012
Q4) d) 8&A&e • ^o A& a) A&e d&e • A& e&e A&e^ ^				
Q&e d&e A& e&e • A& a) A& • • ^o				
P[e • A& a) A&] a •	F	€	FI	FI
U&e • A& a) A& e&e e&e } •	€	F	F	F
O&e e&e^ a) e&e e&e { ^	€	FF	G	FI
Q] e&e { ^ } e		€	€	€
O&e e&e a) A& e&e e&e a) A& • c				
Q&e d&e A& e&e • A& a) A& • • ^o	€	G	€	€I
Total	7	14	40	12
Q4) d) e&e e&e e&e	€	€	€F	F
Total net investment income	7	14	39	13

Note 9. Other operating income

EUR million	Q4/ 2013	Q4/ 2012	Q1-4/ 2013	Q1-4/ 2012
O^ d&e e&e e&e * A& e&e A&e^ ^	G	G	I	I
U^ e&e e&e e&e { ^ A& { A& • ^o A& } e&e a) a)				
[] ^ e&e * A& e&e ^	G	H	F€	FG
U&e	€	H	€€	€I
Total	12	8	38	37

Note 16. Fair value reserve after income tax

EUR million	31 Dec 2013	31 Dec 2012
Ukko	€	€
Ukko	€	€
Ukko	€	€
Ukko	€	€
Ukko	€	€
Ukko	€	€
Total	164	167

Vuodenloppuun jääneiden arvovarojen muutokset... (Detailed description of fair value reserve changes in Finnish)

Vuodenloppuun jääneiden arvovarojen muutokset... (Detailed description of fair value reserve changes in Finnish)

Note 17. Risk exposure by Banking

Total exposure by rating category*, EUR billion

Rating category	31 Dec 2013	31 Dec 2012	Change
F. C	€	€	€
H. I	€	€	€
I. I	€	€	€
I. J	€	€	€
FE	€	€	€
FF. FC	€	€	€
Total	24.0	23.4	0.6

EUROOPAN UNIONIN LAE... (Footnote regarding rating categories)

Sensitivity analysis of market risk

Banking, EUR million	Risk parameter	Change	31 Dec 2013		31 Dec 2012	
			Effect on results	Effect on share-holders' equity	Effect on results	Effect on share-holders' equity
Ukko	Ukko	€	FG		I	
Ukko	Ukko	€	H		G	
Ukko	Ukko	€	I		F	
Ukko	Ukko	€	F		€	
Ukko	Ukko	€	F	F	F	G

Ukko... (Detailed description of market risk sensitivity analysis in Finnish)

EUROOPAN UNIONIN LAE... ()

V... ()

... ()

... ()

Note 23. Capital adequacy under the Act on the Supervision of Financial and Insurance Conglomerates

EUR million	31 Dec 2013	31 Dec 2012
U... ()	HEH	GEIJ
P... ()		
U... ()	FEEI	FEEI
O... ()	EE	EEGF
O... ()	EEI	EEII
O... ()	EEJ	EEI
U... ()	EEFG	EEI
U... ()	EEI	EEI
U... ()	EEJ	EEGF
Conglomerate's capital base, total	2,639	2,432
U... ()	FEEI	FEEI
U... ()	GGG	GEH
Conglomerate's total minimum capital requirement	1,506	1,429
Conglomerate's capital adequacy	1,134	1,004
Conglomerate's capital adequacy ratio (capital resources/minimum of capital resources)	1.75	1.70

EUROOPAN UNIONIN LAE... ()

U... ()

Note 24. Collateral given

EUR million	31 Dec 2013	31 Dec 2012
O... ()		
T... ()	F	F
U... ()	I	FG
U... ()	II	I GH
U... ()		
U... ()	IEE	IEFI
Total collateral given	6,196	5,254
Total collateralised liabilities	490	592

EUROOPAN UNIONIN LAE... ()

Note 25. Off-balance-sheet commitments

EUR million	31 Dec 2013	31 Dec 2012
O... ()	JFI	IIG
U... ()	FEEI	FEEI J
S... ()	IEG	IEH
O... ()	G I	I H
U... ()	H J	HEF
Total off-balance-sheet commitments	7,816	8,320

Note 26. Derivative contracts

31 Dec 2013, EUR million	Nominal values/residual term to maturity				Fair values*	
	<1 year	1–5 years	>5 years	Total	Assets	Liabilities
Österreichische Bundesbank	116	116	116	348	348	
Österreichische Nationalbank	116	116	116	348	348	
Österreichische Sparkassen	116	116	116	348	348	
Österreichische Volksbanken	116	116	116	348	348	
Österreichische Sparkassen	116	116	116	348	348	
Österreichische Sparkassen	116	116	116	348	348	
Total derivatives	60,383	116,637	44,783	221,803	3,494	3,297

31 Dec 2012, EUR million	Nominal values/residual term to maturity				Fair values*	
	<1 year	1–5 years	>5 years	Total	Assets	Liabilities
Österreichische Bundesbank	116	116	116	348	348	
Österreichische Nationalbank	116	116	116	348	348	
Österreichische Sparkassen	116	116	116	348	348	
Österreichische Volksbanken	116	116	116	348	348	
Österreichische Sparkassen	116	116	116	348	348	
Österreichische Sparkassen	116	116	116	348	348	
Total derivatives	65,757	96,168	40,154	202,079	4,684	4,547

Die in der Bilanz ausgewiesenen Nominalwerte der Derivate sind die zu den Bilanzstichtagen ausstehenden Nennwerte der Derivate. Die Fair Values sind die Marktwerte der Derivate zu den Bilanzstichtagen.

Financial assets offset in the balance sheet or subject to enforceable master netting arrangements or similar agreements

31 Dec. 2013, EUR million	Gross amount of financial assets	Gross amount of financial liabilities deducted from financial assets*	Net amount presented in the balance sheet**	Financial assets not set off in the balance sheet		Net amount
				Financial assets***	Collateral received	
Österreichische Bundesbank	116	116	116	116	116	116
Österreichische Nationalbank	116	116	116	116	116	116
Österreichische Sparkassen	116	116	116	116	116	116
Total derivatives	3,518	-71	3,447	-2,393	-359	695

Financial liabilities offset in the balance sheet or subject to enforceable master netting arrangements or similar agreements

31 Dec. 2013, EUR million	Gross amount of financial liabilities	Gross amount of financial assets deducted from financial liabilities*	Net amount presented in the balance sheet**	Financial liabilities not set off in the balance sheet		Net amount
				Financial liabilities***	Collateral given	
Österreichische Bundesbank	116	116	116	116	116	116
Österreichische Nationalbank	116	116	116	116	116	116
Österreichische Sparkassen	116	116	116	116	116	116
Total derivatives	3,484	-64	3,420	-2,393	-408	619

Die in der Bilanz ausgewiesenen Nominalwerte der Derivate sind die zu den Bilanzstichtagen ausstehenden Nennwerte der Derivate. Die Fair Values sind die Marktwerte der Derivate zu den Bilanzstichtagen.

2) By dialling one of the regional conference call numbers shown below. Questions are welcome by telephone in the Q&A session according to instructions. To participate via a conference call, please dial in 5–10 minutes before the beginning of the event:

FI: +358 981 710 460
UK: +44 203 364 5374
US: +1 855 753 2230
Password: Pohjola

Press conference

Jouko Pölönen, Pohjola Bank plc's President and CEO, will present the financial results in a press conference on OP-Pohjola Group's premises (Vääksyntie 4, Vallila, Helsinki), on 6 February, starting at noon.

Annual General Meeting

Pohjola Bank plc will hold its Annual General Meeting (AGM) in the Congress Wing of the Helsinki Exhibition & Convention Centre (Messuaukio 1, Helsinki) on Thursday 20 March 2014, starting at 2.00 pm. Proposals by the Board of Directors to the AGM will be published in a stock exchange release on 6 February 2014 and notice of the Meeting on 17 February 2014. The notice will also appear in Helsingin Sanomat and Hufvudstadsbladet on 18 February 2014. Thereafter, the Report by the Board of Directors and the Financial Statements and other AGM documentation will also be available on the company's website at www.pohjola.com.

Financial reporting in 2014

Schedule for Interim Reports in 2014:

Interim Report Q1/2014	29 April 2014
Interim Report H1/2014	6 August 2014
Interim Report Q1–3/2014	29 October 2014

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