

SUPPLEMENT NUMBER 4 DATED 22 SEPTEMBER 2017 TO THE BASE PROSPECTUS DATED 17 FEBRUARY 2017



OP CORPORATE BANK PLC

(incorporated with limited liability in the Republic of Finland)

EUR 20,000,000,000 Programme for the Issuance of Debt Instruments

This supplement (the "**Supplement**") is supplemental to, forms part of and must be read and construed in conjunction with, the Base Prospectus dated 17 February 2017, as supplemented by the supplemental prospectuses dated 1 March 2017, 27 April 2017 and 2 August 2017 (together, the "**Base Prospectus**") prepared by OP Corporate Bank plc (the "**Bank**") in connection with its Programme for the Issuance of Debt Instruments (the "**Programme**") for the issuance of up to EUR 20,000,000,000 in aggregate principal amount of instruments (the "**Instruments**"). Terms given a defined meaning in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

This Supplement has been approved by the United Kingdom Financial Conduct Authority (the "**FCA**"), which is the United Kingdom competent authority for the purposes of Directive 2003/71/EC, as amended (the "**Prospectus Directive**") and relevant implementing measures in the United Kingdom, as a base prospectus supplement issued in compliance with the Prospectus Directive and relevant implementing measures in the United Kingdom.

IMPORTANT NOTICES

The Bank accepts responsibility for the information contained in this Supplement and declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is capable of affecting the assessment of Instruments issued under the Programme has arisen or been noted, as the case may be, since publication of the Base Prospectus.

AMENDMENTS TO THE BASE PROSPECTUS

With effect from the date of this Supplement, the information appearing in the Base Prospectus shall be amended and/or supplemented in the manner described below.

CHANGE OF PRESIDENT AND GROUP EXECUTIVE CHAIRMAN

The following paragraph is to be added on page 87 of the Base Prospectus, under the heading "*Members of the Board of Directors*" in the "*Information on OP Corporate Bank plc*" section and on page 94, under the heading "*Executive Board*" in the "*Information of OP Financial Group and the OP Cooperative*" section:

"Recent Developments

On 20 September 2017, the Supervisory Board of OP Financial Group's central cooperative appointed Timo Ritakallio, 55 as OP Financial Group's next President and Group Executive Chairman. He is scheduled to take up this position in March 2018.

Along with the appointment, Timo Ritakallio will also become Chair of OP Corporate Bank plc's Board of Directors.

Reijo Karhinen, who has served as OP Financial Group's President and Group Executive Chairman since 2007, will, in accordance with the key terms of his executive contract, retire when he turns 63 in January 2018.

Timo Ritakallio will come from Ilmarinen Mutual Pension Insurance Company where he was Deputy CEO between 2008 and 2014 and has acted as President and CEO since 2015. Before his employment at Ilmarinen, Timo Ritakallio has had a long career in various executive positions at OP Financial Group. Timo Ritakallio holds an LL.M, an MBA and D.Sc. (Tech.).

Tony Vepsäläinen, Deputy to President and Group Executive Chairman and Vice Chair of the Executive Board, will act as President and Group Executive Chairman between the time when Reijo Karhinen retires and the time when Timo Ritakallio takes up his duties as the new President and Group Executive Chairman."