

**SUPPLEMENT NUMBER 2 DATED 5 MAY 2021 TO THE BASE PROSPECTUS  
DATED 26 FEBRUARY 2021**



**OP CORPORATE BANK PLC**

*(incorporated with limited liability in the Republic of Finland)*

**EUR 20,000,000,000 Programme for the Issuance of Debt Instruments**

This supplement (the "**Supplement**") is supplemental to, forms part of and must be read and construed in conjunction with, the Base Prospectus dated 26 February 2021, as supplemented by the supplemental prospectus dated 11 March 2021 (together, the "**Base Prospectus**") prepared by OP Corporate Bank plc (the "**Bank**" or "**OP Corporate Bank**") in connection with its Programme for the Issuance of Debt Instruments (the "**Programme**") for the issuance of up to EUR 20,000,000,000 in aggregate principal amount of instruments (the "**Instruments**"). Terms given a defined meaning in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

This Supplement has been approved by the Central Bank of Ireland (the "**CBI**"), as competent authority under the Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"), as a base prospectus supplement for the purposes of Article 23 of the Prospectus Regulation. The CBI only approves this Supplement as meeting the requirements imposed under Irish and European law pursuant to the Prospectus Regulation. Such approval should not be considered as an endorsement of the Bank as an issuer nor as an endorsement of the quality of the Instruments by the CBI. Investors should make their own assessment as to the suitability of investing in the Instruments.

**IMPORTANT NOTICES**

OP Corporate Bank accepts responsibility for the information contained in this Supplement and declares that the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is capable of affecting the assessment of Instruments issued under the Programme has arisen or been noted, as the case may be, since publication of the Base Prospectus.

## DOCUMENTS INCORPORATED BY REFERENCE

OP Corporate Bank's Interim Report for 1 January 2021 to 31 March 2021 (the "**First Quarter Interim Report**") has been filed with the CBI and shall be deemed to be incorporated by reference in, and form part of, this Supplement and the Base Prospectus, except for the section entitled "*Outlook for 2021*" on pages 18-19 of the First Quarter Interim Report, which is not incorporated in and does not form part of this Supplement and the Base Prospectus.

Any information contained in the First Quarter Interim Report which is not incorporated by reference in this Supplement is either not relevant to investors or is covered elsewhere in the Base Prospectus or this Supplement.

If the First Quarter Interim Report incorporated by reference in this Supplement itself incorporates any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement.

A copy of the First Quarter Interim Report can be obtained, free of charge, from the registered office of the Bank (Gebhardinaukio 1, FI-00510 Helsinki, Finland) or the Bank's website: <https://www.op.fi/documents/209474/36516365/OP+Corporate+Bank+plc+Interim+Report+Q1+2021.pdf/468704e3-54a9-4e1d-962e-007658773208>.

## NATIONAL TRANSPOSITION OF CRD AND BRRD AMENDMENTS IN FINLAND

The national transposition of the CRD and BRRD amendments in the Government Proposal (in Finnish: *hallituksen esitys*) (HE 171/2021) submitted to the Finnish Parliament in October 2020 entered into force on 1 April 2021 without any material changes to the proposals. All references to such Governmental Proposal and consequential amendments to (amongst other things) the Amalgamations Act, the Crisis Resolution Act and Finnish banking legislation to implement the Banking Package described in the Base Prospectus are updated accordingly.

## TERMS AND CONDITIONS OF THE INSTRUMENTS

In Condition 7 (*Events of Default*) in the "*Terms and Conditions of the Instruments*" section on pages 41 to 87 of the Base Prospectus, paragraph (c) of Condition 7.01 is deleted and replaced by the following:

"(c) **Winding-Up:** an order is made or an effective resolution is passed for the winding-up or liquidation or bankruptcy of the Bank in the Republic of Finland."

## GENERAL INFORMATION

The fourth paragraph of the "*General Information*" section on page 147 of the Base Prospectus, titled "*No Significant Change*", is updated and replaced by the following:

### "No Significant Change

4. There has been no significant change in the financial position or financial performance of the Bank, OP Corporate Bank Group or OP Financial Group since 31 March 2021."