

## OP Bonus rules, OP Financial Group member cooperative banks

Effective from 21 February 2023

### 1 OP bonuses in general

OP bonuses are a benefit devised by OP Financial Group for owner-customers of member cooperative banks.

Personal customers, who are OP cooperative bank owner-customers and use banking, wealth management and/or insurance services entitling to bonuses, earn OP bonuses.

### 2 Family unit

OP bonuses earned through use of services by members of the same household can be recorded in the OP bonus account held by one family member. This is known as a family unit, but it needs the consent of all family members involved.

The person, in whose OP bonus account OP bonuses are recorded, is the OP bonus account holder. The other members of the family unit are OP bonus account participants. A family unit can only be created if all family members who will become members of the unit are owner-customers of the OP cooperative bank in question.

### 3 Earning OP bonuses

OP bonuses are earned automatically every month from a household's use of banking, wealth management and insurance services, based on the customer's use of OP Financial Group's services that entitle to OP bonuses. OP bonuses are recorded automatically in the customer's OP bonus account at the start of the following month. Only an OP cooperative bank owner-customer can earn OP bonuses as a personal customer and from using services for personal customers. Services used under a business ID do not contribute towards OP bonuses.

If a contractual relationship (e.g. home loan) that brings OP bonuses involves several persons entitled to OP bonuses, the earned OP bonuses are divided per head.

Insurance premiums bring OP bonuses to the insurance payer notified to the insurer as the person entitled to the bonuses.

Persons cannot earn OP bonuses if their member cooperative contribution, or the contribution of their family unit, has not been paid. OP bonus entitlement is also excluded for any person, or any member of their family unit, who has non-performing loans or loans subject to collection procedures, if the person or any member of their family unit is subject to debt adjustment, or if they or any member of their family unit has misused their customer relationship.

### 4 Use of OP bonuses, usage period and taxation

OP bonuses are automatically used to pay service charges, fees and insurance premiums determined by OP Financial Group, and for payment of other separately specified services. OP bonuses are used to pay the personal charges of the OP bonus account holder and those of family members within their family unit. OP bonuses are used for insurance premiums if the policyholder and payer are one and the same person.

OP bonuses remain valid for five years. Their usage period ends at the conclusion of the fifth calendar year following the year in which they are earned: at that point they expire and their amount is set to zero in the OP bonus account.

When the owner-customer relationship ends, unused OP bonuses are used in the year in which the owner-customer resigns and in the subsequent two calendar years, after which they expire and their amount is set to zero in the OP bonus account.

Tax treatment of OP bonuses is determined by legislation valid at the time, legal practice and statements issued by the Finnish Tax Administration.

## 5 Communication

OP Financial Group provides information on matters related to the OP bonus scheme, the earning of OP bonuses and how to use them on the op.fi service and OP-mobile.

## 6 Other terms and conditions

OP Financial Group may change these rules. OP Financial Group will provide customers with written notification of any major changes at least one month before such changes enter into force in the rules.

OP Financial Group may terminate the OP bonus programme. In such a case, termination will be announced at least six (6) months in advance.

When the OP bonus programme terminates, the earned OP bonuses will be valid for six (6) months.