



Date

L/C Number

Please open for our account the following irrevocable documentary credit

Applicant's name and address		Business ID
Currency and amount	+/- tolerance <input type="checkbox"/> Maximum %	Date of expiry
Foreign advising bank (if known)	Beneficiary's name and address	
<input type="checkbox"/> Credit available by sight payment	<input type="checkbox"/> Credit available by deferred payment/acceptance	after sight after date of shipment
Documents required		Deferred payment period in days
<input type="checkbox"/> Full set clean on board marine bills of lading made out to order and blank endorsed	<input type="checkbox"/> Insurance policy/Certificate in negotiable form for Institute cargo clauses (A)	<input type="checkbox"/> Certificate of origin
<input type="checkbox"/> Multimodal transport document	<input type="checkbox"/> Invoice	<input type="checkbox"/> GSP Certificate of origin (A)
<input type="checkbox"/> Air Waybill <input type="checkbox"/> CMR international waybill <input type="checkbox"/> CIM Rail waybill	<input type="checkbox"/> Packing list	
Description of goods (brief and precise); reference to order confirmation or pro forma invoice		
Delivery terms	Partial shipment <input type="checkbox"/> allowed <input type="checkbox"/> prohibited	Transshipment <input type="checkbox"/> allowed <input type="checkbox"/> prohibited
Shipment from	Not later than	Shipment to
<input type="checkbox"/> L/C is transferable	Foreign bank to advise the L/C <input type="checkbox"/> Without confirmation <input type="checkbox"/> Adding confirmation	Foreign bank's charges for account of <input type="checkbox"/> buyer <input type="checkbox"/> seller
<input type="checkbox"/> Documents to be presented within 21 days after date of shipment <input type="checkbox"/> days after of shipment		
<input type="checkbox"/> Please discount the deferred payment import L/C (discounting of import letter of credit)		
<input type="checkbox"/> Please grant credit period of _____ for payment of the cover of at-sight import L/C (financing of import letter of credit)		
Additional instructions		
Please debit our account No.		Contact person and telephone number
We undertake to act in accordance with the terms and conditions of the L/C including the General Terms and Conditions below and pledge the monies, documents, goods and rights to insurance claims stated under the heading "pledges".		
Date and place	Applicant's signature (official company name, authorised signatures)	
	Signatories' names in print	

This documentary credit is being issued subject to the prevailing ICC Uniform Customs and Practice for Documentary Credits.

Contacts  
OP Corporate Bank plc  
Trade Finance

Mailing address  
P.O. Box 308  
FI-00013 OP

Telephone  
+358 10 252 011

E-mail/internet  
firstname.lastname@op.fi  
op.fi

**General terms and conditions**

These general terms have been drafted by the Finnish Bankers' Association.

**These terms and conditions shall become effective on 1 March 2002.**

**Cover**

The Applicant undertakes to cover the import documentary credit upon request, however, at the latest, two(2) banking days before the due date.

If a documentary credit is denominated in a non-euro area currency and the cover or the amount is paid or debited in euro, the selling rate quoted by the Bank at the time of processing shall be used, unless otherwise agreed. The Bank shall acquire the required currency amount on the account and at the risk of the Applicant. If the cover in currency or any portion of it remains unused it will be refunded using the buying rate quoted by the Bank at the time of refunding.

**Expenses, taxes and fees**

The Applicant undertakes to pay on demand the Bank's fees for the documentary credit in question, any interest payable and any mailing, telecommunication courier or other expenses incurred in this connection. The Applicant also undertakes to pay any expenses and fees charged by foreign banks and any stamps duties, credit taxes, other taxes and collection expenses that may arise from the documentary credit in question.

**Interest on overdue payments**

If the Applicant fails to meet his obligations under this documentary credit, the Bank shall be entitled to charge interest on any payments made by it under the documentary credit, any overdue fees and any expenses incurred by it in this connection. Unless otherwise agreed, the rate of interest applied to such overdue payments shall be seven percentage points above the reference rate confirmed by the responsible Ministry calculated from the date on which the Bank paid the amount or a part of it or the expense item in question or the date on which the fee became payable, until the date on which the Applicant pays the required cover, compensates the expenses or pays the fee to the Bank.

**Documents**

The Applicant undertakes to acknowledge receipt of any documents received from the Bank without demand to indicate approval or rejection of such documents promptly on demand.

**Pledges**

As security for the due performance of his obligations under the documentary credit in question, the Applicant hereby pledges to the Bank all amounts paid in cover of the documentary credit, the related documents received by the Bank or its correspondent bank, the goods therein specified and/or the corresponding rights to insurance claims. If the Applicant fails to fulfil the terms and conditions of this undertaking, the Bank shall be entitled, without consulting the Applicant, without applying for a judor decision, without observing the statutory formalities and without announcing the pledged assets for sale, to convert the pledged assets into cash in a public auction or in any other way it sees fit. If necessary for the purpose of liquidating the pledged assets, the Bank shall be entitled, without further consultation with the Applicant, to transfer documents issued to Applicant's order to third parties and to sign other documents on behalf of the Applicant required for that purpose.

The Bank shall be entitled but not obliged at the Applicant's expense to take such measures as it deems necessary to protect the value of the pledged assets.

**Jurisdiction**

Any disputes arising from these general terms and conditions shall be settled in the Helsinki District Court.

**Enclosures**

- Confirmation of order
- Pro Forma Invoice
- Other documentation setting out of terms and conditions of the underlying commercial transaction