

Decisions by Pohjola Bank plc's Annual General Meeting

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Pohjola Bank plc's Annual General Meeting (AGM) of 20 March 2014 adopted the Financial Statements for 2013, discharged members of the Board of Directors and the President and CEO from liability and decided to distribute a dividend of EUR 0.67 per Series A share and EUR 0.64 per Series K share. The AGM confirmed the number of members of the Board of Directors at eight. The AGM re-elected all of the members of the previous Board of Directors and elected no new members to the Board of Directors. The AGM also approved the proposal by the Board of Directors for a Board share issue authorisation.

DECISIONS BY THE AGM

1. Adopting the Financial Statements

The AGM adopted the Parent Company Income Statement and Balance Sheet for 2013 and the Consolidated Income Statement and Balance Sheet for 2013.

2. Dividend distribution and donations and other charitable contributions

The AGM decided to distribute a per-share dividend of EUR 0.67 for Series A shares and EUR 0.64 for Series K shares. The dividend record date is 25 March 2014 and the payment date 3 April 2014.

In addition, the AGM decided to reserve a maximum of EUR 75,000 for use by the Board of Directors for donations and other charitable contributions.

3. Discharge from liability

The AGM discharged the Board members and the President and CEO from liability for the financial year 2013.

4. Board of Directors

The AGM confirmed the number of Board members at eight (8).

The AGM re-elected the following members to the Board of Directors until the closing of the next AGM: Jukka Hienonen, President and CEO; Jukka Hulkkonen, Managing Director; Mirja-Leena (Mirkku) Kullberg, Managing Director; Marjo Partio, Managing Director; Harri Sailas, President and CEO; and Tom von Weymarn.

In addition to the abovementioned Board members, Reijo Karhinen, Chairman of the Executive Board of OP-Pohjola Group Central Cooperative, the parent institution, acts as the Chairman of the Board of Directors and Tony Vepsäläinen, Vice Chairman of the Executive Board of OP-Pohjola Group Central Cooperative and Chief Business Development Officer, as Vice Chairman, by virtue of law.

The monthly Board emoluments approved by the AGM are as follows: Chairman EUR 8,000, Vice Chairman EUR 5,500 and other members EUR 4,500. An additional monthly emolument of EUR 1,000 is paid to a Board committee chair who is not the Chairman or Vice Chairman of the Board. Monthly emoluments are treated as pensionable salary. In addition, all Board members receive an attendance allowance of EUR 550 per meeting.

5. Auditors

The AGM re-elected KPMG Oy Ab, a firm of authorised public accountants, to act as the auditor with Raija-Leena Hankonen, APA, acting as the chief auditor, appointed by KPMG Oy Ab.

The AGM decided that the auditors' remuneration be based on a reasonable invoiced amount approved by the company.

6. Board authorisation to decide on a share issue

20.3.2014

The AGM decided to authorise the Board of Directors to decide on one or several rights issues. The total number of Series A and Series K shares offered for subscription in such a rights issue may not exceed 24,000,000 and 6,000,000, respectively.

The Board of Directors is also authorised to waive the shareholders' pre-emptive right (private placement), should there be, from the company's perspective, a financially cogent reason to do so, in accordance with the Limited Liability Companies Act. In such a case, this authorisation may be exercised for the purpose of financing and executing company acquisitions or other transactions relating to the company's business.

The authorisation contains the Board of Directors' right of stipulating the terms and conditions of a share issue and on other matters relating to these measures. The Board of Directors also has the right to determine whether the subscription price is to be entered in full or in part in the company's reserve for invested non-restricted equity or in share capital.

The authorisation is effective until 20 March 2015.

7. Review by the President and CEO, and Minutes of the AGM

The presentation material based on the President and CEO's review at the AGM will be available in Finnish, Swedish and English on the company's website. The Minutes of the AGM will be available on the company's website on 3 April 2014, at the latest.

Pohjola Bank plc

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Pohjola is a Finnish financial services group which provides its customers with banking, non-life insurance and asset management services. Our mission is to promote the sustainable prosperity, security and wellbeing of our customers. Profitable growth and an increase in company value form our key objectives. Pohjola Group serves corporate customers in Finland and abroad by providing an extensive range of financial, investment, cash-management and non-life insurance services. We offer non-life insurance and private banking services to private customers. Pohjola Series A shares have been listed on the Large Cap List of the NASDAQ OMX Helsinki since 1989. The number of shareholders totals around 32,000. Pohjola's consolidated earnings before tax amounted to 473 million euros in 2013 and the balance sheet total amounted to 44 billion euros on 31 December 2013. Pohjola is part of OP-Pohjola Group, the leading financial services group in Finland with 4.3 million customers.