

FINAL TERMS

MiFID II product governance / Professional investors and eligible counterparties only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Instruments has led to the conclusion that: (i) the target market for the Instruments is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Instruments to eligible counterparties and professional clients are appropriate. . Any person subsequently offering, selling or recommending the Instruments (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Instruments (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Final Terms dated 23 May 2022

OP Corporate Bank plc

(Incorporated in Finland with limited liability)

(the "**Bank**" or the "**Issuer**")

Legal Entity Identifier: 549300NQ588N7RWKBP98

Issue of EUR 200,000,000 Floating Rate Instruments due May 2024 (the "**Instruments**") to be consolidated and become fungible and form a single Series with the EUR 300,000,000 Floating Rate Instruments due May 2024 issued on 17 May 2022

under the **EUR 20,000,000,000 Programme for the Issuance of Debt Instruments**

Part A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 17 December 2021 and the supplemental Base Prospectuses dated 16 February 2022, 23 March 2022 and 5 May 2022 which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Instruments described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Base Prospectus as so supplemented in order to obtain all the relevant information. Full information on the Bank and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented.

The Base Prospectus, and the supplemental Base Prospectuses have been published on the websites of OP Corporate Bank plc www.op.fi/op-financial-group/debt-investors/issuers/op-corporate-bank-plc/emtn-base-prospectuses) and the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") (<https://live.euronext.com/en/markets/dublin>).

1. Issuer: OP Corporate Bank plc
2. (i) Series Number: 263
- (ii) Tranche Number: 2

(iii)	Date on which the Instruments become fungible:	The Instruments will, when and to the extent that the Temporary Global Instrument is exchanged for the Permanent Global Instrument, be consolidated and become fungible and form a single Series with the EUR 300,00,000,00 Floating Rate Instruments due May 2024 issued on 17 May 2022 (the “ Original Instruments ”) as described in these Final Terms, as referred to in paragraph 24 below which is expected to occur on or about 4 July 2022
3.	Specified Currency or Currencies:	Euro (“ EUR ”)
4.	Aggregate Nominal Amount of Instruments:	
	(i) Series:	EUR 500,000,000
	(ii) Tranche:	EUR 200,000,000
5.	Issue Price:	101.464 per cent. of the Aggregate Nominal Amount plus accrued interest from and including the Interest Commencement Date to, but excluding, the Issue Date (amounting to EUR 26,533.33)
6.	(i) Specified Denominations:	EUR 100,000 and integral multiples of EUR 1,000 in excess thereof
	(ii) Calculation Amount:	EUR 1,000
7.	(i) Issue Date:	25 May 2022
	(ii) Interest Commencement Date:	17 May 2022
8.	Maturity Date:	17 May 2024
9.	Interest Basis:	EURIBOR + 1 per cent. Floating Rate Condition 5B. (<i>Interest – Floating Rate</i>) (see paragraph 18 below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	Status of the Instruments:	Senior Preferred Instruments

14. Date Board approval for issuance of Instruments obtained: Not Applicable

15. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. **Fixed Rate Instrument Provisions** Not Applicable

17. **Resettable Instrument Provisions** Not Applicable

18. **Floating Rate Instrument Provisions** Applicable

(i) Interest Period(s): Quarterly

(ii) Specified Interest Payment Dates: Quarterly in arrears on 17 August, 17 November, 17 February and 17 May in each year, commencing from and including 17 August 2022, up to and including the Maturity Date, subject in each case to adjustment in accordance with the Modified Following Business Day Convention.

(iii) First Interest Payment Date: 17 August 2022

(iv) Business Day Convention: Modified Following Business Day Convention

(v) Additional Business Centre(s): TARGET

(vi) Manner in which the Rate(s) of Interest is/are to be determined: Screen Rate Determination

(vii) Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Fiscal Agent): Not Applicable

(viii) Screen Rate Determination:

- Reference Rate: Three (3) months EURIBOR (or any successor or replacement rate)
- Relevant Time: 11:00a.m., Brussels time
- Index Determination: Not Applicable
- Interest Determination Date(s): Two (2) Business Days prior to the first day in each Interest Period

	• Relevant Screen Page:	Reuters Page EURIBOR01 (or any successor or replacement page)
	• Observation Look-back Period:	Not Applicable
	• Overnight Rate:	Not Applicable
	Index Determination:	Not Applicable
	Observation Method:	Not Applicable
(ix)	Swap-related (ISDA):	Not Applicable
(x)	ISDA Benchmarks Supplement:	Not Applicable
(xi)	Linear Interpolation:	Not Applicable
(xii)	Margin(s):	+ 1 per cent. per annum
(xiii)	Minimum Rate of Interest:	Not Applicable
(xiv)	Maximum Rate of Interest:	Not Applicable
(xv)	Day Count Fraction:	Actual/360 (ICMA)
(xvi)	Benchmark Discontinuation (Condition 5G):	Not Applicable
19.	Zero Coupon Instrument Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20.	Call Option	Not Applicable
21.	Final Redemption Amount	EUR 1,000 per Calculation Amount
22.	Early Redemption Amount	
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption:	EUR 1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

23.	Form of Instruments:	Bearer Instruments:
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Temporary Global Instrument exchangeable for a Permanent Global Instrument which is exchangeable for Definitive Instruments in the limited circumstances specified in the Permanent Global Instrument

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| 24. | New Global Instrument: | Yes |
| 25. | Financial Centre(s) or other special provisions relating to payment dates: | TARGET |
| 26. | Talons for future Coupons to be attached to Definitive Instruments (and dates on which such Talons mature): | No |
| 27. | Redenomination, renominatisation and reconventioning provisions (Condition 16): | Not Applicable |
| 28. | Substitution or variation (Condition 9): | |
| | Substitution or variation following a Capital Event: | Not Applicable |
| | Substitution or variation following an MREL Disqualification Event: | Not Applicable |
| 29. | Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| 30. | Prohibition of Sales to UK Retail Investors: | Not Applicable |
| 31. | Green Bond: | No |

Signed on behalf of the Bank:

By:
Duly authorised

By:
Duly authorised

Part B – Other Information

1. LISTING AND ADMISSION TO TRADING

Admission to trading:	Application has been made to Euronext Dublin for the Instruments to be admitted to the Official List and to trading on the Regulated Market of Euronext Dublin with effect from 25 May 2022.
Estimate of total expenses related to admission to trading:	EUR 1,000

2. RATINGS

The Instruments to be issued are expected to be rated:

S&P Global Ratings Europe Limited (“**S&P**”): AA-

Moody's Investors Service (Nordics) AB (“**Moody’s**”): Aa3

S&P and Moody’s are established in the EEA and registered under Regulation (EU) No 1060/2009, as amended (the “**EU CRA Regulation**”). As of the date of these Final Terms, S&P and Moody’s appear on the list of registered credit rating agencies on the ESMA website www.esma.europa.eu. The ratings S&P and Moody’s have given to the Instruments is endorsed by S&P Global Ratings UK Limited and Moody’s Investors Service Limited, which are established in the UK and registered under Regulation (EU) No 1060/2009 as it forms part of the domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (the “**UK CRA Regulation**”).

3. REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT OF PROCEEDS

Reasons for the offer:	The proceeds of the issue of the Instruments will be used by the Bank for general corporate purposes.
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Estimated net proceeds:	EUR 202,954,533.33
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4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in “*Subscription and Sale*” in the Base Prospectus, so far as the Bank is aware, no person involved in the offer of the Instruments has an interest material to the offer

5. OPERATIONAL INFORMATION

Trade Date:	18 May 2022
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ISIN:	Until the Instruments are consolidated, become fungible with and form a single Series with the Original Instruments, the Instruments will have the temporary ISIN XS2484465526. After that,
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the Instruments will have the same ISIN as the Original Instruments, which is XS2481275381

Common Code: Until the Instruments are consolidated, become fungible with and form a single Series with the Original Instruments, the Instruments will have the temporary Common Code 248446552. After that, the Instruments will have the same Common Code as the Original Instruments, which is 248127538

FISN: OP CORPORATE BA/VAREMTN 20240517, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

CFI code: DTVXFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

New Global Instrument intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "Yes" simply means that the Instruments are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Instruments will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. DISTRIBUTION

(i) If syndicated, names of Managers: Not Applicable

(ii) Stabilising Manager(s) (if any): Not Applicable

(iii) Date of Subscription Agreement: Not Applicable

If non-syndicated, name and address of Dealer: **Credit Suisse Bank (Europe), S.A.**
Calle de Ayala, 42
28001 Madrid
Spain

U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D