

**MiFID II product governance / Professional investors and eligible counterparties only target market** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Instruments has led to the conclusion that: (i) the target market for the Instruments is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Instruments to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Instruments (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Instruments (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

## **Final Terms dated 24 August 2018**

**OP Corporate Bank plc**  
*(Incorporated in Finland with limited liability)*  
(the "**Bank**" or the "**Issuer**")

Issue of

EUR 500,000,000 0.375 per cent. Instruments due 29 August 2023

under the **EUR 20,000,000,000 Programme for the Issuance of Debt Instruments**

### **Part A – Contractual Terms**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 16 February 2018 and the supplemental Base Prospectuses dated 2 March 2018, 8 May 2018, 12 June 2018 and 3 August 2018 (together, the "**Base Prospectus**"), which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Instruments described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Bank and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus.

The Base Prospectus is available for viewing (i) during normal business hours at the registered office of OP Corporate Bank plc at Gebhardinaukio 1, FIN-00510 Helsinki, Finland and the offices of The Bank of New York Mellon, London Branch at One Canada Square, London E14 5AL, United Kingdom and (ii) on the websites of OP Corporate Bank plc ([www.op.fi/op-financial-group/debt-investors/issuers/op-corporate-bank-plc/emtn-base-prospectuses](http://www.op.fi/op-financial-group/debt-investors/issuers/op-corporate-bank-plc/emtn-base-prospectuses)) and the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") ([www.ise.ie](http://www.ise.ie)). Copies of the Base Prospectus may also be obtained from the registered office of OP Corporate Bank plc at Gebhardinaukio 1, FIN-00510 Helsinki, Finland and the offices of The Bank of New York Mellon, London Branch at One Canada Square, London E14 5AL, United Kingdom.

- |    |                      |                       |
|----|----------------------|-----------------------|
| 1. | Issuer:              | OP Corporate Bank plc |
| 2. | (i) Series Number:   | 221                   |
|    | (ii) Tranche Number: | 1                     |

(iii)	Date on which the Instruments become fungible:	Not Applicable
3.	Specified Currency or Currencies:	Euro (" <b>EUR</b> ")
4.	Aggregate Nominal Amount of Instruments:	
(i)	Series:	EUR 500,000,000
(ii)	Tranche:	EUR 500,000,000
5.	Issue Price:	99.453 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	EUR 100,000 and integral multiples of EUR 1,000 in excess thereof up to and including EUR 199,000. No Definitive Instruments will be issued with a denomination above EUR 199,000
	(ii) Calculation Amount:	EUR 1,000
7.	(i) Issue Date:	29 August 2018
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	29 August 2023
9.	Interest Basis:	0.375 per cent. Fixed Rate Condition 5A. ( <i>Interest – Fixed Rate</i> ) (see paragraph 16 below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	Status of the Instruments:	Unsubordinated
14.	Date Board approval for issuance of Instruments obtained:	Not Applicable
15.	Method of distribution:	Syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16.	<b>Fixed Rate Instrument Provisions</b>	Applicable
-----	---	------------

(i)	Rate of Interest:	0.375 per cent. per annum payable in arrear on such Interest Payment Date
(ii)	Interest Payment Date(s):	29 August in each year, commencing on 29 August 2019
(iii)	Fixed Coupon Amount:	EUR 3.75 per Calculation Amount
(iv)	Broken Amount(s):	Not Applicable
(v)	Day Count Fraction:	Actual/Actual (ICMA)
17.	<b>Resettable Instrument Provisions</b>	Not Applicable
18.	<b>Floating Rate Instrument Provisions</b>	Not Applicable
19.	<b>Zero Coupon Instrument Provisions</b>	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

20.	<b>Call Option</b>	Not Applicable
21.	<b>Put Option</b>	Not Applicable
22.	<b>Final Redemption Amount</b>	EUR 1,000 per Calculation Amount
23.	<b>Early Redemption Amount</b>	
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption:	EUR 1,000 per Calculation Amount

#### **GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS**

24.	Form of Instruments:	<b>Bearer Instruments:</b>  Temporary Global Instrument exchangeable for a Permanent Global Instrument which is exchangeable for Definitive Instruments in the limited circumstances specified in the Permanent Global Instrument
25.	New Global Instrument (for Bearer Instruments):	Yes
26.	New Safekeeping Structure (for Registered Instruments):	Not Applicable

- 27. Financial Centre(s) or other special provisions relating to payment dates: Not Applicable
- 28. Talons for future Coupons or Receipts to be attached to Definitive Instruments (and dates on which such Talons mature): No
- 29. Redenomination, renominalisation and reconventioning provisions (Condition 16): Not Applicable
- 30. Substitution or variation following a Capital Event: Not Applicable
- 31. Prohibition of Sales to EEA Retail Investors: Not Applicable

Signed on behalf of the Bank:

By: .....  
Duly authorised

By: .....  
Duly authorised

## Part B – Other Information

### 1. LISTING AND ADMISSION TO TRADING

Admission to trading: Application has been made to Euronext Dublin for the Instruments to be admitted to the Official List and to trading on its regulated market with effect from the Issue Date

Estimate of total expenses related to admission to trading: EUR 600

### 2. RATINGS

The Instruments to be issued are expected to be rated.

S&P Global Ratings Europe Limited: AA-

Moody's Investors Service Ltd: Aa3

### 3. USE OF PROCEEDS

The proceeds of the issue of the Instruments will be used by the Bank for general corporate purposes.

### 4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "*Subscription and Sale*" in the Base Prospectus, so far as the Bank is aware, no person involved in the offer of the Instruments has an interest material to the offer

### 5. YIELD

Indication of yield: 0.486 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield

### 6. OPERATIONAL INFORMATION

ISIN: XS1871094931

Common Code: 187109493

FISN: OP CORPORATE BA/.375EMTN 20230829

CFI code: DTFXFB

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société Not Applicable

anonyme and the relevant  
identification number(s):

Delivery:

Delivery against payment

Names and addresses of additional  
Paying Agent(s) (if any):

Not Applicable

New Global Instrument intended to  
be held in a manner which would  
allow Eurosystem eligibility:

Yes. Note that the designation "Yes" simply means that the Instruments are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Instruments will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met

## 7. DISTRIBUTION

(i) If syndicated, names of  
Managers:

*Joint Lead Managers:*

DZ BANK AG Deutsche Zentral-  
Genossenschaftsbank, Frankfurt am Main

Merrill Lynch International

OP Corporate Bank plc

(ii) Stabilising Manager(s) (if any):

Merrill Lynch International

(iii) Date of Subscription Agreement:

24 August 2018

If non-syndicated, name and address  
of Dealer:

Not Applicable

U.S. Selling Restrictions:

Reg. S Compliance Category 2; TEFRA D