

Final Terms dated 18 May 2017

OP Corporate Bank plc
(Incorporated in Finland with limited liability)
(the "Bank" or the "Issuer")

Issue of EUR 10,000,000 1.058 per cent. Instruments due 18 May 2027
under the **EUR 20,000,000,000 Programme for the Issuance of Debt Instruments**

Part A - Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 17 February 2017 and the supplemental Base Prospectuses dated 1 March 2017 and 27 April 2017 which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Instruments described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the supplemental Base Prospectuses are available for viewing during normal business hours at the offices of Deutsche Bank AG, London Branch, Winchester House, 1 Great Winchester Street, London EC2N 2DB and on OP Corporate Bank plc's website (www.pohjola.com) and www.londonstockexchange.com/news/market-news/rms/rms.htm and copies may be obtained from the registered office of OP Corporate Bank plc at Gebhardinaukio 1, FIN-00510 Helsinki, Finland.

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| 1. | Issuer: | OP Corporate Bank plc |
| 2. | (i) Series Number: | 211 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Instruments become fungible: | Not Applicable |
| 3. | Specified Currency or Currencies: | Euro ("EUR") |
| 4. | Aggregate Nominal Amount of Instruments: | EUR 10,000,000 |
| | (i) Series: | EUR 10,000,000 |
| | (ii) Tranche: | EUR 10,000,000 |
| 5. | Issue Price: | 99.934 per cent. of the Aggregate Nominal Amount |
| 6. | (i) Specified Denominations: | EUR 100,000 and integral multiples of EUR 1,000 in excess thereof up to and including EUR 199,000. No Definitive Instruments will be issued with a denomination above EUR 199,000. |
| | (ii) Calculation Amount: | EUR 1,000 |
| 7. | (i) Issue Date: | 22 May 2017 |
| | (ii) Interest Commencement Date | 22 May 2017 |
| 8. | Maturity Date: | 18 May 2027 |
| 9. | Interest Basis: | 1.058 per cent. Fixed Rate
Condition 5A. (Interest - Fixed Rate) |
| 10. | Redemption/Payment Basis: | Redemption at par |

11. Change of Interest or Redemption/ Payment Basis:	Not Applicable
12. Put/Call Options:	Not Applicable
13. Status of the Instruments:	Unsubordinated
Date Board approval for issuance of Instruments obtained:	Not Applicable
14. Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. Fixed Rate Instrument Provisions	Applicable
(i) Rate of Interest:	1.058 per cent. per annum payable in arrear on such Interest Payment Date
(ii) Interest Payment Date(s):	18 May in each year, commencing on 18 May 2018 (the "First Interest Payment Date")
(iii) Fixed Coupon Amount:	EUR 10.58 per Calculation Amount, payable on each Interest Payment Date other than the First Interest Payment Date
(iv) Broken Amount:	Short first coupon: EUR 10.46 per Calculation Amount, payable on the First Interest Payment Date
(v) Day Count Fraction:	Actual/Actual (ICMA)
16. Resettable Instrument Provisions	Not Applicable
17. Floating Rate Instrument Provisions	Not Applicable
18. Zero Coupon Instrument Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19. Call Option	Not Applicable
20. Put Option	Not Applicable
21. Final Redemption Amount	EUR 1,000 per Calculation Amount
22. Early Redemption Amount	
Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption:	EUR 1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

23. New Global Instrument (for Bearer Instruments):	Yes
24. New Safekeeping Structure (for Registered Instruments):	Not Applicable

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| 25. | Financial Centre(s) or other special provisions relating to payment dates: | Not Applicable |
| 26. | Talons for future Coupons or Receipts to be attached to Definitive Instruments (and dates on which such Talons mature): | No |
| 27. | Redenomination, renominatisation and reconventioning provisions (Condition 16): | Not Applicable |
| 28. | Substitution or variation following a Capital Event: | Not Applicable |
| 29. | Prohibition of Sales to EEA Retail Investors: | Not Applicable |

Signed on behalf of the Issuer:

By:
Duly authorised

By:.....
Duly authorised

Part B - Other Information

1. LISTING AND ADMISSION TO TRADING

Admission to trading: Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to trading on the regulated market of the London Stock Exchange with effect from the Issue Date.

Estimate of total expenses related to admission to trading: GBP 300

2. RATINGS

The Instruments to be issued will not be separately rated.

3. USE OF PROCEEDS

The proceeds of the issue of the Instruments will be used by the Bank for general corporate purposes.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Instruments has an interest material to the offer

5. YIELD

Indication of yield: 1.065 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. OPERATIONAL INFORMATION

ISIN: XS1617512865

Common Code: 161751286

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

New Global Instrument intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "Yes" simply means that the Instruments are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Instruments will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. **DISTRIBUTION**

(i) If syndicated, names of Managers Not Applicable

(ii) Stabilising Manager(s) (if any): Not Applicable

(iii) Date of Subscription Agreement: Not Applicable

If non-syndicated, name and address of Dealer: OP Corporate Bank plc

Gebhardinaukio 1

00510 Helsinki

Finland

U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D