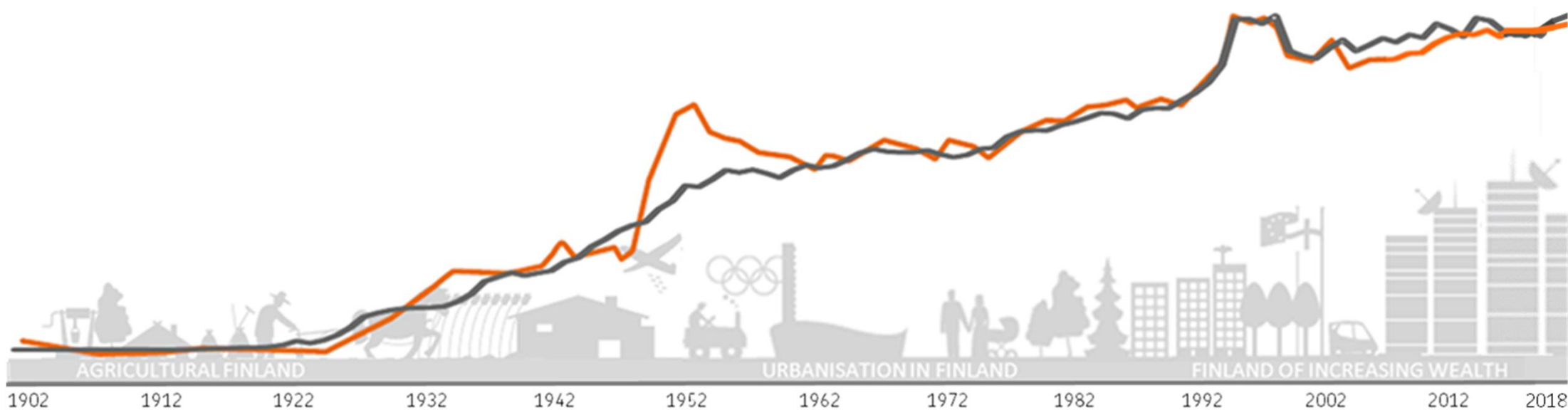


OP's market shares
in June 2019

Deposits 39.5%
Loans 35.7%



OPMB Cover Asset Pool Characteristics

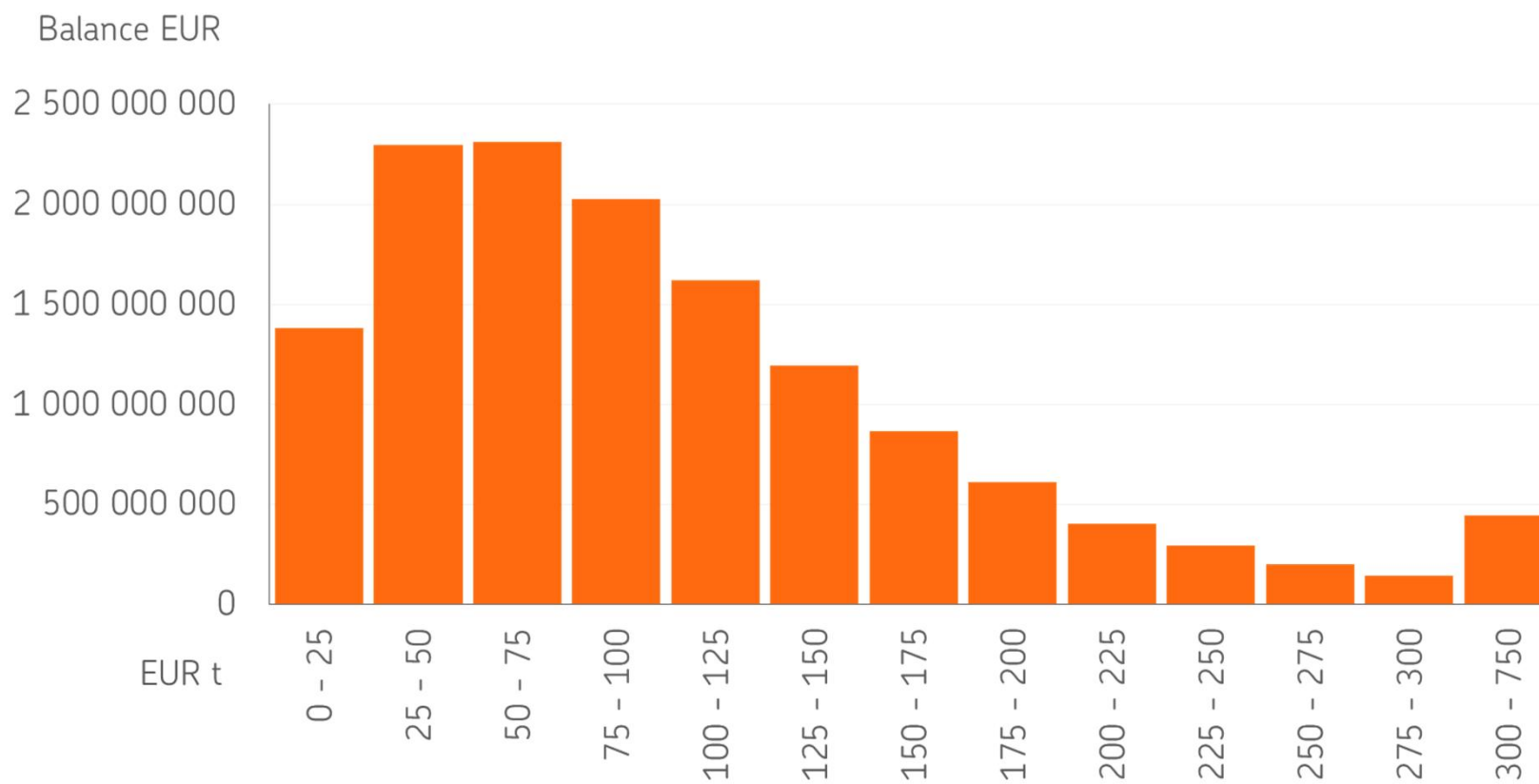
Covered bonds issued after 1 Aug 2010,
under the Finnish Act on Mortgage Credit Banks 680/2010

Main Features of OP Mortgage Bank's Cover Asset Pool as at 30 September 2019

- Collateralized by Finnish mortgages
- Current balance EUR 13.8 billion
- Weighted Average indexed LTV of 45%
- Average loan size of approximately EUR 50,400
- No loans over 60 days in arrears ongoing
- Variable interest rates: over 98% of all loans
- Hedging agreements in place in order to mitigate interest rate risk
- Total amount of covered bonds issued EUR 10.885 billion

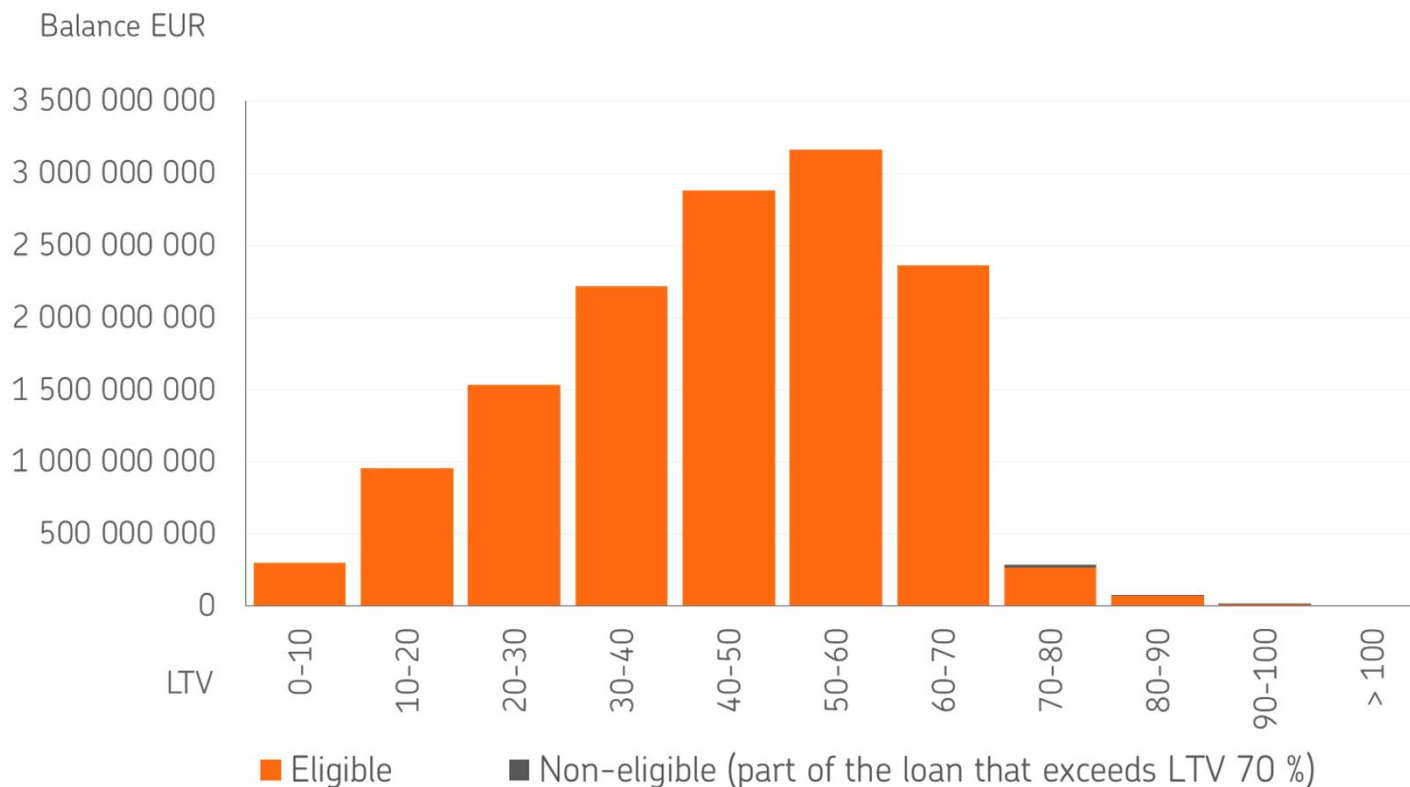
OPMB Cover Asset Pool Characteristics

Loans by size



OPMB Cover Asset Pool Characteristics

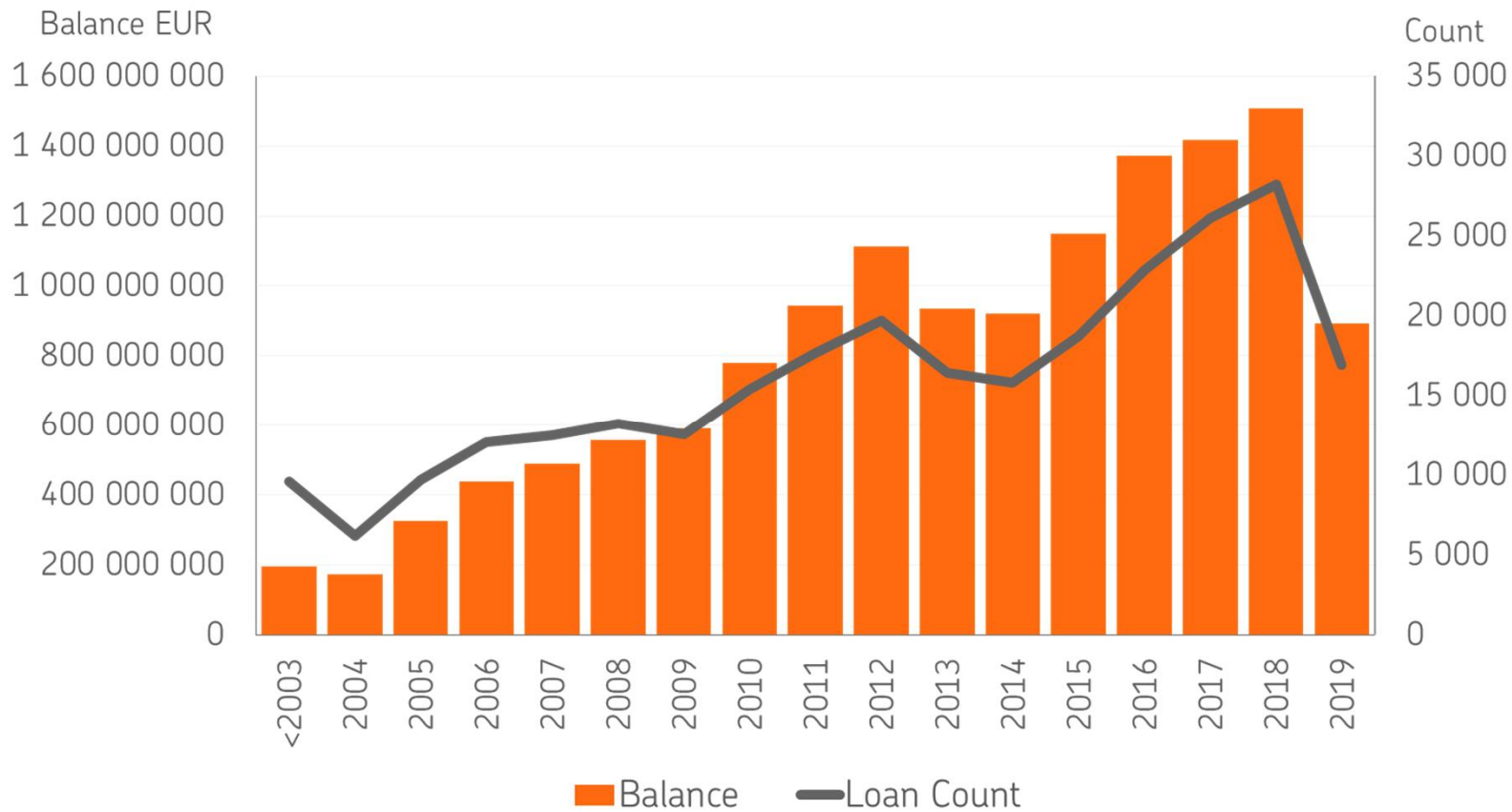
Loans by LTV



- Total assets EUR 13.80 billion
- Eligible Cover Pool assets EUR 13.77 billion
- Weighted average indexed LTV of 45%
- Over-collateralisation 26.5% Eligible only

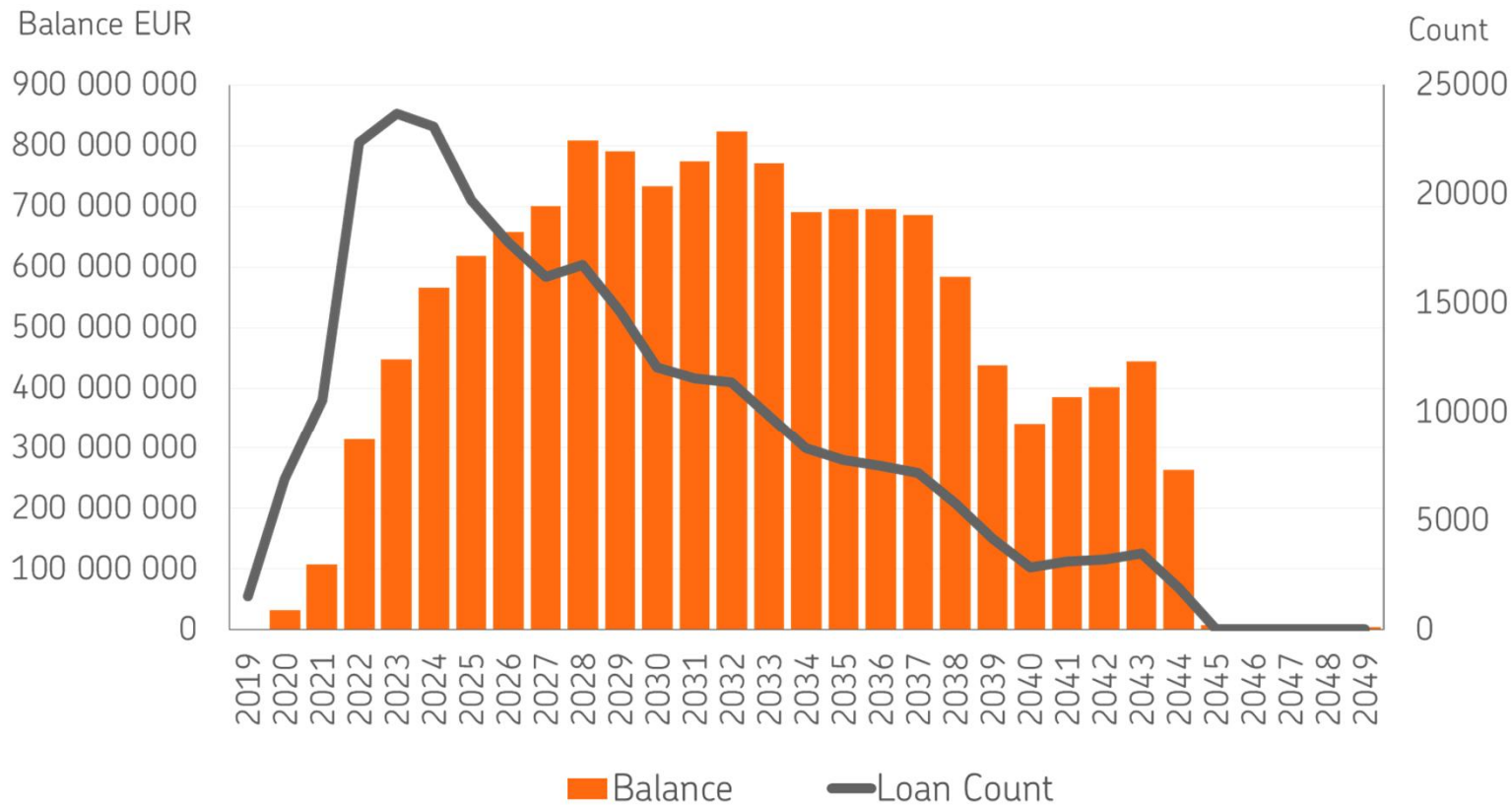
OPMB Cover Asset Pool Characteristics

Loans by origination year



OPMB Cover Asset Pool Characteristics

Loans by maturity



OPMB Cover Asset Pool

Characteristics

Geographical distribution

- 1 Southern Finland
- 2 Western Finland
- 3 Eastern Finland
- 4 Oulu region
- 5 Lapland
- 6 Åland

