

**SUPPLEMENT NUMBER 5 DATED 24 AUGUST 2022 TO THE BASE PROSPECTUS
DATED 17 DECEMBER 2021**



OP CORPORATE BANK PLC

(incorporated with limited liability in the Republic of Finland)

EUR 20,000,000,000 Programme for the Issuance of Debt Instruments

This supplement (the "**Supplement**") is supplemental to, forms part of and must be read and construed in conjunction with, the Base Prospectus dated 17 December 2021, as supplemented by the supplemental prospectuses dated 16 February 2022, 23 March 2022, 5 May 2022 and 2 August 2022 (together, the "**Base Prospectus**") prepared by OP Corporate Bank plc (the "**Bank**" or "**OP Corporate Bank**") in connection with its Programme for the Issuance of Debt Instruments (the "**Programme**") for the issuance of up to EUR 20,000,000,000 in aggregate principal amount of instruments (the "**Instruments**"). Terms given a defined meaning in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

This Supplement has been approved by the Central Bank of Ireland (the "**CBI**"), as competent authority under the Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"), as a base prospectus supplement for the purposes of Article 23 of the Prospectus Regulation. The CBI only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Bank as an issuer nor as an endorsement of the quality of the Instruments by the CBI. Investors should make their own assessment as to the suitability of investing in the Instruments.

IMPORTANT NOTICES

OP Corporate Bank accepts responsibility for the information contained in this Supplement and declares that the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is capable of affecting the assessment of Instruments issued under the Programme has arisen or been noted, as the case may be, since publication of the Base Prospectus.

DOCUMENTS INCORPORATED BY REFERENCE AND CHANGES TO DISCLOSURE RELATING TO THE BANK

The following have been filed with the CBI and shall be deemed to be incorporated by reference in, and form part of, this Supplement and the Base Prospectus:

1. The press release entitled "*Correction:OP Corporate Bank plc corrects the CET1 minimum requirements shown in its Half-year Financial Report for 1 January–30 June 2022*" dated 16 August 2022, an electronic copy of which is available on the Bank's website:
https://www.op.fi/op-financial-group/media/bulletins?id=2499484_language_en.
2. The Bank's corrected interim report for 1 January 2022 to 30 June 2022 (the "**Corrected 2022 Second Quarter Interim Report**"), except for the section entitled "*Outlook towards the year end*" on pages 18-19 of the Corrected 2022 Second Quarter Interim Report, which is not incorporated in and does not form part of this Supplement and the Base Prospectus. An electronic copy of of the Corrected 2022 Second Quarter Interim Report is available on the Bank's website:
<https://www.op.fi/documents/209474/39048908/OP+Corporate+Bank+plcs+Half-year+report+H1+2022+k.pdf/87e4e72d-ca13-2180-890f-1b431fcf4825>.

The disclosure relating to the Bank's minimum capital requirements in the Base Prospectus is updated accordingly.

Any information contained in the above documents which is not incorporated by reference in this Supplement is either not relevant to investors or is covered elsewhere in the Base Prospectus or this Supplement.

If the documents incorporated by reference in this Supplement themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement.

Copies of the above documents can also be obtained, free of charge, from the registered office of the Bank (Gebhardinaukio 1, FI-00510 Helsinki, Finland).